City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

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Committee: City Council **Status:** Adopted

Presented by Ms. Carlisle
Whereas, Dollar Bank is celebrating 150 years in business thus making it one of the oldest bank in Pittsburgh; and

Whereas, headquartered here in Pittsburgh, Dollar Bank is a $5.3 billion federally chartered mutual savings bank operating more than 50 offices in western Pennsylvania and northeastern Ohio; and

Whereas, Dollar Bank provides a broad range of financial products and services to individuals and businesses, also recognizes the need for and provides credit counseling assistance to low- and moderate-income borrowers in the Pittsburgh and Cleveland metropolitan areas who have been shut out of the housing market because of poor credit, too much debt or inadequate income; and

Whereas, Dollar Banks Credit Enhancement Program, provides free credit counseling to help these would-be borrowers many of whom have already been rejected by other lenders obtain a mortgage; and

Whereas, founded in 1855, Dollar Bank has remained independent and committed to the people and businesses of southwestern Pennsylvania and northeastern Ohio. Its subsidiaries include Security Savings Mortgage Corp. in Canton, OH, Dollar Bank Leasing Corp. and The Flenniken Corp. in Pittsburgh.

NOW, THEREFORE BE IT RESOLVED, that the Council of the City of Pittsburgh, does hereby recognize and congratulates Dollar Bank for 150 years of continuous service in the City of Pittsburgh.

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