

Text File

Introduced: 5/26/2023

Bill No: 2023-1594, Version: 1

Status: Passed Finally

Committee: Committee on Recreation, Youth, and Senior Services

Resolution amending Resolution 227 of 2023, authorizing the Department of Parks & Recreation, Office of Special Events, to enter, on behalf of the City of Pittsburgh, into a professional services agreement or agreements with Pittsburgh Three Rivers Marathon, Inc. ("P3R") to provide management services for the Richard S. Caliguiri City of Pittsburgh Great Race ("Great Race"), in order to correct an error within the legislation to allow for the payment of \$135,000.00 for prior-year sponsorships.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Department of Parks & Recreation, Office of Special Events, are authorized to enter on behalf of the City of Pittsburgh into an amended agreement or agreements with Pittsburgh Three Rivers Marathon, Inc. ("P3R"), in a form approved by the City Solicitor, for providing professional services with regard to the management of the Richard S. Caliguiri City of Pittsburgh Great Race. Said agreement or agreements shall be for a term of four years (2020-2023) at a total cost to the City not to exceed the following amounts:

<u>2020</u>

The greater of Sixty Thousand Dollars and No Cents (\$60,000.00) or 40% of net revenues generated by the 2020 Great Race, with deposits made into the Special Events Trust Fund 5000731400.43166.00, and payments chargeable to and payable from the Special Events Trust Fund 5000731400.53901.00. After taking its share of revenues, P3R shall deposit any remaining funds into JDE Account Code 5000731400.43166.00.

<u>2021</u>

The greater of Sixty Thousand Dollars and No Cents (\$60,000.00) or 40% of net revenues generated by the 2021 Great Race, with deposits made into the Special Events Trust Fund 5000731400.43166.00, and payments chargeable to and payable from the Special Events Trust Fund 5000731400.53901.00. After taking its share of revenues, P3R shall deposit any remaining funds into JDE Account Code 5000731400.43166.00.

<u>2022</u>

The greater of Sixty Thousand Dollars and No Cents (\$60,000.00) or 40% of net revenues generated by the 2022 Great Race, with deposits made into the Special Events Trust Fund 5000731400.43166.00, and payments chargeable to and payable from the Special Events Trust Fund 5000731400.53901.00. After taking its share of revenues, P3R shall deposit any remaining funds into JDE Account Code 5000731400.43166.00.

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<u>2023</u>

The greater of Sixty Thousand Dollars and No Cents (\$60,000.00) or 40% of net revenues generated by the 2023 Great Race, with deposits made into the Special Events Trust Fund 5000731400.43166.00, and payments chargeable to and payable from the Special Events Trust Fund 5000731400.53901.00. After taking its share of revenues, P3R shall deposit any remaining funds into JDE Account Code 5000731400.43166.00.

Section 2. Pursuant to the agreement or agreements referenced in Section 1 of this Resolution, an amount, constituting sponsorship revenue for the 2023 2020 Great Race, not to exceed One Hundred Thirty-Five Thousand Dollars (\$135,000) is authorized for appropriation and transfer to P3R from the Special Events Trust Fund 5000731400.53901.00. Appropriations for subsequent years are subject to the future authorization of the Council of the City of Pittsburgh.