

City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

Status: Passed Finally

Text File

Introduced: 10/28/2022 Bill No: 2022-0893, Version: 1

Committee: Committee on Innovation, Performance and Asset Management

Resolution authorizing the Mayor and the Director of the Department of Innovation & Performance to enter into an agreement or agreements and amendments thereto with Foster & Foster Consulting Actuaries, Inc., for a municipal pension contribution data system at a sum not to exceed Two Hundred Fifty Thousand and 0/100 Dollars (\$250,000.00).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Authorizing the Mayor and the Director of the Department of Innovation & Performance, on behalf of the City of Pittsburgh, to enter into an agreement or agreements and amendments thereto with Foster & Foster Consulting Actuaries, Inc. for a municipal pension contribution data system at a sum not to exceed Two Hundred Fifty Thousand and 0/100 Dollars (\$250,000.00). The City is replacing the current custom built Pension contribution application that supports approximately 3,500 + City and PWSA employees. The new system will act as a replacement of the current customized Pension contribution application and shall support biweekly pension contributions for approximately 3,500 + City and PWSA employees, pension contribution calculations, pension contribution record retention, pension projections and all monthly pension check data required for processing correct monthly pension checks.

Section 2. Funds for said agreement shall be paid from the following account:

<u>2022</u>

11101.103000.53.53509.2022 \$250,000

Section 3. Said Agreement or Agreements shall be in a form approved by the City Solicitor.