



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 5/24/2021

Bill No: 2021-1531, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution authorizing and directing the Director of Finance, acting as the Chief Administrative Officer of the employee's municipal pension plan, to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the "Social Security Off-Set" for all active non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Director of Finance is hereby authorized and directed to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the "Social Security Off-Set" for all active, non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Section 2. The actuarial study shall be completed and provided to Council no later than Sixty (60) days after the passage of this resolution.