

Text File

## Introduced: 7/10/2020

Bill No: 2020-0543, Version: 1

Status: Passed Finally

## **Committee:** Committee on Finance and Law

Resolution amending Resolution No. 55 of 2018 authorizing the Mayor through the Bureau of Neighborhood Empowerment to execute relevant agreements to receive grant funding to plan and implement the creation of Financial Empowerment Centers Fund within the City of Pittsburgh and further providing for an agreement and expenditures not to exceed \$20,000 dollars for this stated purpose. Amendment includes additional \$60,000 for the Financial Empowerment Centers to hire an additional Financial Coach through Neighborhood Allies.

## Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** The Mayor of the City of Pittsburgh is authorized to execute relevant agreements with the Cities for Financial Empowerment (CFE) Fund in order to receive a grant award of \$20,000 to fund research and an implementation plan for Financial Empowerment Centers within the City of Pittsburgh. Monies from the grant agreement shall be deposited into the Grants Trust Fund account 0229400226.48311.00.

**Section 2.** The Mayor of the City of Pittsburgh is further authorized to enter into an Agreement, or Contract, or utilize existing Agreements or Contracts and not to exceed \$80,000 dollars, for planning the creation of Financial Empowerment Centers to provide all city residents with the opportunity to access one-on-one financial coaching services under the terms of the agreement between the City and the Cities for Financial Empowerment Fund chargeable to and payable from the Grants Trust Fund account 0229400226.50000.00.