



Text File

Introduced: 4/9/2020

Bill No: 2020-0278, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution amending Resolution 813 of 2019 which authorized the Mayor and the Director of Finance to enter into an agreement with Buchanan Ingersoll & Rooney PC to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twelve Thousand Five Hundred Dollars and Zero Cents (\$112,500.00) over a three year period (2020, 2021, 2022).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Resolution No. 813 of 2019 entitled, "Resolution authorizing the Mayor and the Director of Finance to enter into an agreement with Buchanan Ingersoll & Rooney PC to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed Eighty-Five Thousand Dollars and Zero Cents (\$85,000.00) over a three year period (2020, 2021, 2022) and shall be paid using proceeds from the debt issuance." Is hereby amended as follows:

The Mayor and the Director of Finance are authorized to enter into a contract or agreement with Buchanan Ingersoll & Rooney PC to represent the City as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Said contract or agreement shall be in a form approved by the City Solicitor, at a cost not to exceed [Eighty-Five Thousand Dollars and Zero Cents (\$85,000.00)] **One Hundred Twelve Thousand Five Hundred Dollars and Zero Cents (\$112,500.00)** over a three year period (2020, 2021, 2022). **An additional Twenty Seven Thousand and Five Hundred Dollars and Zero Cents (\$27,500.00) has been added to the not to exceed amount to account for refinancing of previous bonds.** Charges shall be paid using proceeds from the debt issuance.

Section 2. **Any ordinance or Resolution or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this resolution.**