

Text File

## Introduced: 9/27/2019

Bill No: 2019-2109, Version: 1

Status: Passed Finally

## **Committee:** Committee on Finance and Law

Resolution amending Resolution 762 of 2018 which authorized the Director of Finance to enter into a contract or agreement, or use of existing contract or agreement with the Pittsburgh Community Reinvestment Group for the purpose of annual analysis of community reinvestment of possible City depositories and other associated work. The contract period was originally November 1 to December 31, 2018, renewable annually for up to three (3) years by mutual agreement of the parties at twenty-five thousand dollars (\$25,000) for each year of service.

## Be it resolved by the Council of the City of Pittsburgh as follows:

Resolution No. 762 of 2018, entitled "Resolution authorizing the Director of Finance to enter into a contract or agreement, or use of existing contract or agreement with the Pittsburgh Community Reinvestment Group for the purpose of providing an annual analysis of community reinvestment of possible City depositories and other associated work associated with RFPs for City Depository Analysis. The contract will be with the Department of Finance and the contract period shall be for November 1 to December 31, 2018, renewable annually for up to three (3) years by mutual agreement of the parties. Total cost for 2018 is \$25,000" is hereby amended as follows:

**Section 1.** The Director of the Department of Finance is authorized to enter into a contract or agreement <u>or</u> <u>amendment</u>, or use of existing contract or agreement with the Pittsburgh Community Reinvestment Group for the purpose of providing an annual analysis of community reinvestment of possible City depositories and other associated work associated with RFPs for City Depository Analysis, in a Cost not to exceed twenty-five thousand dollars (\$25,000) in 2018 and twenty-five thousand dollars (\$25,000) for each additional year of renewed services <u>for a total not to exceed amount of one hundred thousand dollars (\$100,000)</u>, <u>renewable</u> <u>up to three (3) years by mutual agreement of the parties</u>, subject to annual appropriation by City Council for future years.

Funds shall be paid from the following accounts

2018: \$25,000 from 11101.107000.53.53501.2018 2019: \$25,000 from 11101.107000.53.53501.2019 2020: \$25,000 from 11101.107000.53.53501.2020 2021: \$25,000 from 11101.107000.53.53501.2021

**Section 2.** The agreements or agreements and amendments are subject to the approval of the City Solicitor as to form and substance.

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Section 3. <u>Any ordinance or Resolution or part thereof conflicting with the provisions of this</u> <u>Resolution is hereby repealed so far as the same affects this Resolution.</u>