



Text File

Introduced: 3/15/2019

Bill No: 2019-1489, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution amending Resolution 310 of 2018 to provide additional information regarding authorized lease between the City of Pittsburgh and the Pittsburgh Hispanic Development Corporation for space in 1555 Broadway Avenue.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Section 1 of Resolution 310 of 2018 is amended by substitution to read as follows:

Section 1. The Mayor and the Director of Finance are hereby authorized, on behalf of the City of Pittsburgh, to enter into a Lease Agreement or Agreements with the Pittsburgh Hispanic Development Corporation (PHDC), a 501(c) (3) non-profit corporation, to permit its use of the second floor of 1553 Broadway Avenue for a business incubator and co-working office space. The term of the lease shall not exceed twenty-nine (29) years. In addition to the exclusive maintenance and operating responsibilities of PHDC for the leased premises as set forth in the Lease Agreement(s), PHDC shall also be financially responsible for the following costs in its role as a shared tenant of the building housing the leased premises: Fifty percent (50%) of janitorial services, Six Thousand Dollars (\$6,000.00) annually towards annual preventative maintenance, and Five Thousand Dollars (\$5,000.00) set aside annually to fund capital repair/replacement of building systems as needed during the term of the lease. Rental amounts received from PHDC in the nature of reimbursements for its share of the aforementioned costs as they accrue must be forwarded to the City and will be deposited into JDE: 0730125015.43407.00. Any reimbursable expenditures made by the City shall be expended from JDE: 0730125015.56401.00. The Lease Agreement(s) shall be in a form approved by the City Solicitor.