

City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

Text File

Introduced: 6/8/2018 Bill No: 2018-0564, Version: 1

Committee: Committee on Intergovernmental Status: Passed Finally

Affairs

Resolution authorizing a cooperation agreement or agreements with the Urban Redevelopment Authority of Pittsburgh for administration and implementation of a Neighborhood Stabilization Program 3 grant of up to \$2,000,000.00 from the Pennsylvania Housing Finance Agency and/or the Pennsylvania Department of Community and Economic Development.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Office of Management and Budget, are hereby authorized to enter into a cooperation agreement or agreements with Urban Redevelopment Authority of Pittsburgh ("URA"), in a form approved by the City Solicitor, designating URA as the City's agent for implementation of a Neighborhood Stabilization Program ("NSP") grant of up to TWO MILLION DOLLARS (\$2,000,000.00) from the Pennsylvania Housing Finance Agency ("PHFA") and/or the Pennsylvania Department of Community and Economic Development ("DCED"), requiring compliance by URA with PHFA's and/or DCED's NSP requirements, providing for the reimbursement of the Commonwealth for any expenditure of NSP funds found by PHFA and/or DCED to be ineligible, and providing for the transfer to URA of the amount of NSP funds received from PHFA and/or DCED or \$2,000,000.00, whichever is less, chargeable to and payable from the Grants Trust Fund: 8229400247.50000.00