

Text File

Introduced: 6/1/2018

Bill No: 2018-0537, Version: 2

Status: Passed Finally

Committee: Committee on Intergovernmental Affairs

Resolution further amending Resolution No. 252, effective May 8, 2017, entitled "Authorizing the execution of a cooperation agreement or agreements with the Urban Redevelopment Authority of Pittsburgh providing for reimbursement from the Urban Redevelopment Authority of Pittsburgh of certain costs to be incurred by the City of Pittsburgh related to Smallman Street in the Strip District of the City of Pittsburgh," as amended by Resolution No. 745, effective December 8, 2017 authorizing the Mayor and Director of the Department of Mobility and Infrastructure to execute relevant agreements to receive grant funding to support Smallman Street Preliminary and Final Design, and further providing for agreements and expenditures at an anticipated cost of \$457,412.56 for this stated purpose. (Council District 7)

Whereas, Resolution No. 252, effective May 8, 2017, authorized the execution of a cooperation agreement or agreements with the Urban Redevelopment Authority of Pittsburgh (the "URA") providing for reimbursement from the URA of certain costs to be incurred by the City of Pittsburgh related to Smallman Street in the Strip District of the City of Pittsburgh;

Whereas, pursuant to Resolution No. 745, effective December 8, 2017, authorization was granted for the City to accept grant funding in the amount of \$457,412.56; and

Whereas, the URA has agreed to further provide grant funding to the City in an additional amount not to exceed \$3,700,000 <u>\$1,000,000</u>, payable from proceeds of financing from the Smallman Street TIF District <u>a</u> <u>Multimodal Transportation grant from the Commonwealth Financing Authority (CFA) /PA Department</u> <u>of Community and Economic Development (DCED)</u>, to fund a portion of the design and construction contracts for the Smallman Street Public Improvement Project.

Now, therefore, be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Section 1 of Resolution No. 745, effective December 8, 2017, is hereby amended to read as follows:

"Section 1. The Mayor and the Director of the Department of Mobility and Infrastructure, on behalf of the City of Pittsburgh, are authorized to execute relevant agreements with the URA, including a Cooperation Agreement or Amended Cooperation Agreement, in order to receive proceeds from financing from the Smallman Street TIF District <u>CFA/DCED Multimodal Grant</u> in an amount not to exceed \$3,700,000 <u>\$1,000,000</u>. Monies from the grant agreement shall be deposited into the Grants Trust Fund account 6029400245.45109.00."

Section 2. Section 2 of Resolution No. 745, effective December 8, 2017, is hereby amended to read

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as follows:

"Section 2. The Mayor and the Director of the Department of Mobility and Infrastructure are further authorized to enter into an Agreement, or Contract, or utilize existing Agreements or Contracts at an estimated cost of up to \$3,700,000 \$1,000,000 for the funding of a portion of the design and construction contracts for the Smallman Street Public Improvement Project, under the terms of the agreement between the City and the URA chargeable to and payable from the Grants Trust Fund account 6029400245.50000.00."