



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 1/26/2018

Bill No: 2018-0049, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid in 2018 after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020.

(Executive Session held 1-30-18)

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020, chargeable to and payable as follows:

2018 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44

2019 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44

2020 payment of \$1.5 million to be paid from 11101.58.58105.108000, Item No. 11111-44