

Text File

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Bill No: 2017-1646, Version: 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution amending Resolution 1030 of 1992, which authorized the City of Pittsburgh to create the Three Taxing Bodies Services Trust Fund, to revise the categories of permitted expenditures to be made by the City of Pittsburgh with said Trust Fund monies on behalf of the Three Taxing Bodies.

Be it resolved by the Council of the City of Pittsburgh as follows:

Resolution 1030 of 1992 is hereby amended to read as follows:

Section 1. The Mayor and the Director of the Department on Finance, on behalf of the City of Pittsburgh, are hereby authorized to enter into an Agreement or Agreements with Allegheny County and the School District of Pittsburgh on detailing the procedures, conditions, and terms under which Administrative costs of the City as Trustee/Agent for the Three Taxing Bodies may be paid. The Agreement or Agreements will establish compensation due to the City for the cost of salaries and related expenses in the disposition of maintenance of properties owned by the Three Taxing Bodies.

Section 2. The City Controller is hereby authorized and directed to create

in S.T.F. #2 Pittsburgh National Bank a special trust fund to be designated "Three Taxing Bodies Services Trust Fund", into which there shall be deposited funds received from the Three Taxing Bodies and from which payment shall be made for salaries, wages, and other related expenses incurred by the City in its employment of personnel related to administration of the maintenance and disposition of properties owned by the Three Taxing Bodies.

Section 3. The City Treasurer is hereby authorized to deposit, from time to time, such funds from the Three Taxing Bodies into the Three Taxing Bodies Services Trust Fund.