



Text File

Introduced: 2/17/2017

Bill No: 2017-1253, **Version:** 1

Committee: Committee on Intergovernmental Affairs

Status: Passed Finally

Resolution approving execution of a Contract or Contracts for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Garden Theater Block, LLC or a related entity, for the sale of Block 23-L, Lots 70, 76, 78, 79, 87, 89, 90, 91, and 92 in the 22nd Ward of the City of Pittsburgh, in Redevelopment Area No.51 - 1116-1130 Reddour Street, 1123, 1131, 1133, 1135 Federal Street, 6, 8, 12, 16 West North Avenue --Council District No.1 (commercial/residential development).

Whereas, pursuant to Ordinance No. 951, approved December 22, 1995, and in the manner prescribed by the Urban Redevelopment Law, Act of May 24, 1945, P.L. 991, as amended, the Redevelopment Proposal for Redevelopment Area No.51 in the 22nd Ward of the City of Pittsburgh was approved; and

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract or Contracts for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Garden Theater Block, LLC or a related entity, in connection with the sale of Block 23-L, Lots 70, 76, 78, 79, 87, 89, 90, 91, and 92 for \$140,000.00, said property being located in Redevelopment Area No. 51 in the 22nd Ward of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract(s) is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Now, therefore, be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of a Contract or Contracts for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Garden Theater Block, LLC or a related entity, in connection with the sale of Block 23-L, Lots 70, 76, 78, 79, 87, 89, 90, 91, and 92 for \$140,000.00, said properties being located in the 22nd Ward of the City of Pittsburgh, be and the same is hereby approved, said Contract being in conformity with the Redevelopment Proposal for Redevelopment Area No. 51 in the 22nd Ward of the City of Pittsburgh.