



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 8/26/2016

Bill No: 2016-0723, **Version:** 1

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution providing for the creation of an escrow trust fund for the Three Taxing Bodies Property Escrow Account and setting conditions for the deposit and expenditure of such funds. This fund is meant to provide for J D Edwards (ERP system) tracking and accounting of escrow monies for property sales.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The City Controller is hereby authorized and directed to create an escrow account entitled the "Three Taxing Bodies Property Escrow Account" into which shall be deposited hand money and objector money for sales. The fund may only be used in order to hold hand money to be transferred to the Three Taxing Bodies Trust Fund for a completed sale or refund money from an invalid sale.