

Text File

## Introduced: 1/23/2015

Bill No: 2015-1220, Version: 2

## **Committee:** Committee on Finance and Law

Status: Passed Finally

Resolution authorizing and directing the Director of Finance and the Controller to reimburse the three pension funds each month for the increase in monthly payments **not** to **exceed** \$350 for survivors of members of the Fire, Municipal and Police Pension Funds, who receive less than \$350 per month in pension benefits. WHEREAS, Resolution 1007 of 1996 provided that the City issue monthly payments of \$250 to survivors of the Fire, Municipal and Police Pension Funds who were receiving less than \$250 per month.

WHERAS, the City has been issuing monthly payments of \$350 to survivors through the three pension funds since 2001.

## Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** The Director of Finance and the Controller are hereby authorized and directed to reimburse the three pension funds each month for the increase in monthly payments <u>not</u> to <u>exceed</u> \$350 for survivors of members of the Fire, Municipal and Police Pension Funds, who receive less than \$350 per month in pension benefits. The total annual cost is <u>not to exceed</u> eighty four thousand dollars (\$84,000). Payment shall be made from the General Fund, JDE 11101.107.000.52410.

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