

Text File

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Status: Passed Finally

Committee: Committee on Intergovernmental Affairs

Presented by Mr. Gilman

Resolution authorizing a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh in connection with the URA's application for a Redevelopment Assistance Capital Program grant of up to \$1,500,000 for the 31st Street Studios project. (Council District 7)

Whereas, the Council of the City of Pittsburgh has authorized the Urban Redevelopment Authority of Pittsburgh ("URA") to file an application with the Commonwealth of Pennsylvania Office of the Budget (the "Commonwealth") for a Redevelopment Assistance Capital Program ("RACP") grant of up to \$1,500,000 for the 31st Street Studios project (the "Project"); and

Whereas, the Commonwealth requires the City of Pittsburgh to agree to reimburse it for any expenditure of RACP funds determined by the Commonwealth to be ineligible.

Now, therefore, be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor, on behalf of the City of Pittsburgh, is authorized to enter into Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh, in a form approved by the City Solicitor, in which URA agrees to administer the 31st Street Studios project and the City agrees to reimburse the Commonwealth of Pennsylvania for the Commonwealth's share of any expenditure of RACP funds in the amount of \$1,500,000 for the Project found by the Commonwealth to be ineligible.

City of Pittsburgh