



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 3/13/2012

Bill No: 2012-0194, **Version:** 1

Committee: Committee on Intergovernmental
Affairs

Status: Passed Finally

Presented by Mr. Dowd

Resolution approving execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and The Gardens at Market Square, LP., or an entity to be formed, for the sale of Block 1-H, Lots 184, 197, 200, 201, 204, 205, 207 in the 1st Ward of the City of Pittsburgh, 218-242 Forbes Avenue -- Council District No. 6 (Commercial Development).

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and The Gardens at Market Square LP, or an entity to be formed, in connection with the sale of Block 1-H, Lots 184, 197, 200, 201, 204, 205, 207 for \$2,375,000.00, said property being located in the 1st Ward of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and The Gardens at Market Square, LP, or an entity to be formed, in connection with the sale of Block 1-H, Lots 184, 197, 200, 201, 204, 205, 207, for \$2,375,000.00, said property being located in the 1st Ward of the City of Pittsburgh, be and the same is hereby approved.