

City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

Text File

Introduced: 1/31/2012 Bill No: 2012-0033, Version: 1

Committee: Committee on Finance and Law **Status:** Passed Finally

Presented by Mr. Burgess

Ordinance amending the Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption, Section 263.01, Levy and Rate on Lands and Buildings, by fixing the rate of taxation.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code, Title Two-Fiscal; Article IX, Property Taxes; Chapter 263 Real Property Tax and Exemption; Section 263.01 Levy and Rate on Lands and Buildings:

263.01 LEVY AND RATE ON LANDS AND BUILDINGS.

Effective January 1, [2011] <u>2012</u>, for the purpose of providing revenue for the payment of the ordinary current expenses of the city, for the payment of interest on the funded and floating indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, for the payment of the amounts required to be paid to several sinking funds for the retirement at maturity of the outstanding indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, due or to become due during the fiscal year beginning January 1, [2011] <u>2012</u> and ending December 31, [2011] <u>2012</u>, and for the payment of other liabilities of the city due or to become due during the fiscal year beginning January 1, [2011] <u>2012</u>, and ending December 31, [2011] <u>2012</u>, the following taxes shall be and the same are hereby levied and assessed upon all real property taxable for the state, county and city purposes within the limits of the city, viz: 10.8 mills upon each dollar or \$10.80 upon each \$1,000 of the assessed valuation of land, and 10.8 mills upon each dollar or \$10.80 upon each \$1,000 of the assessed valuation of all buildings.

Section 2. This ordinance shall become effective January 1, 2012.