

Text File

## Introduced: 4/12/2011

# Bill No: 2011-1612, Version: 1

## **Committee:** Committee on Finance and Law

Status: Passed Finally

Resolution amending Resolution 208, effective March 24, 2011, entitled, "A Resolution authorizing the Mayor to execute a quit-claim deed to the Board of Public Education of the School District of the City of Pittsburgh for the purpose of extinguishing the City's right of reversion in a parcel of real property located in the 3<sup>rd</sup> Ward of the City of Pittsburgh which is part of Block and Lot 9-R-194" by changing the transaction fee from fifty thousand dollars (\$50,000) to one dollar (\$1.00).

WHEREAS, by Ordinance of the City of Pittsburgh adopted on August 25, 1864, the City of Pittsburgh donated to the Central Board of Education of the City of Pittsburgh, now the Board of Public Education of the School District of the City of Pittsburgh, the real property hereinafter described as a site for a high school; and

WHEREAS, incorporated within said Ordinance was a right of reversion to the City should the said real property so donated no longer be needed or used as a high school; and

WHEREAS, the Board of Public Education has determined that said donated real property is no longer needed for high school purposes and has therefore decided to sell and convey title to said real estate, along with other real property collectively comprising the Connelly Trade School and Lesctche School properties, to the Pittsburgh Gateways Corporation, a Pennsylvania non-profit corporation; and

WHEREAS, in order to complete the proposed sale of the property in question, the Board of Public Education has requested that the City release its right of reversion therein;

### Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** That Section 1 of Resolution No. Resolution 208, effective March 24, 2011 is hereby amended as follows:

"Section 1. The Mayor, on behalf of the City of Pittsburgh, is hereby authorized to execute a quit-claim deed to the Board of Public Education of the School District of the City of Pittsburgh, for and in consideration of the sum of **fifty thousand dollars (\$50,000)**, <u>one dollar (\$1.00)</u> thereby extinguishing any revisionary interest of the City in a parcel of real property located in the 3<sup>rd</sup> Ward of the City of Pittsburgh which is currently owned by the Board of Public Education of the School District of Pittsburgh, which property is identified and described as follows:

ALL THAT CERTAIN LOT OR PIECE OF GROUND SITUATE IN THE 3<sup>RD</sup> Ward, formerly 6<sup>th</sup> Ward, of the City of Pittsburgh, County of Allegheny and Commonwealth of Pennsylvania, being bounded and described as follows, to-wit:

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BEGINNING at the corner of Prospect Street and Fulton Street; thence along Prospect Street a distance of One Hundred Fifty (150) feet and extending northward along Fulton Street, preserving the same width Three Hundred and Sixty Five (365) feet.

BEING designated as Part of Block and Lot 9-R-194.

SUBJECT TO property taken for the widening of Bigelow Boulevard.

BEING THE SAME PROPERTY described in Ordinance of the City of Pittsburgh, County of Allegheny and Commonwealth of Pennsylvania, dated August 25, 1864 and of record in Ordinance Book No. 2, Page 245."