

City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

Text File

Introduced: 1/11/2011 Bill No: 2011-1285, Version: 1

Committee: Committee on Intergovernmental Status: Passed Finally

Affairs

Presented by Mr. Dowd

Resolution authorizing a cooperation agreement or agreements with the Urban Redevelopment Authority of Pittsburgh for administration and implementation of a Neighborhood Stabilization Program 3 grant of up to \$1,500,000 from the Pennsylvania Housing Finance Agency and/or the Pennsylvania Department of Community and Economic Development. (Council Districts 1, 2, 3, 4, 6, 7, 8 and 9)

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor is hereby authorized to enter into a cooperation agreement or agreements with Urban Redevelopment Authority of Pittsburgh ("URA"), in a form approved by the City Solicitor, designating URA as the City's agent for implementation of a Neighborhood Stabilization Program ("NSP") grant of up to \$1,500,000 from the Pennsylvania Housing Finance Agency ("PHFA") and/or the Pennsylvania Department of Community and Economic Development ("DCED"), requiring compliance by URA with PHFA's and/or DCED's NSP requirements, providing for the reimbursement of the Commonwealth for any expenditure of NSP funds found by PHFA and/or DCED to be ineligible, and providing for the transfer to URA of the amount of NSP funds received from PHFA and/or DCED or \$1,500,000, whichever is less, payable from the following account:

Account: 450500 600000

Fund: 2940
Org: 820000
Subclass: PGHPR
Project/Grant No: PR10062
Budget Year: 2011