

Text File

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Status: Passed Finally

Committee: Committee on Intergovernmental Affairs

Presented by Mr. Dowd

Resolution approving execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and PNC Financial Services Group, Inc., or an entity to be formed, for the sale of Block 1-D, Lot 181 in the 2nd Ward of the City of Pittsburgh, 600 Liberty Avenue -- Council District No. 6 (Commercial Rehabilitation).

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and PNC Financial Services Group, Inc., or an entity to be formed, in connection with the sale of Block 1-D, Lot 181 for \$485,000.00, said property being located in the 2nd Ward of the City of Pittsburgh; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and PNC Financial Services Group, Inc., or an entity to be formed, in connection with the sale of Block 1-D, Lot 181, for \$485,000.00, said property being located in the 2nd^t Ward of the City of Pittsburgh, be and the same is hereby approved.

City of Pittsburgh