



Text File

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Bill No: 2010-0614, Version: 2

Committee: Committee on Finance and Law

Status: Died due to expiration of legislative council session

Ordinance to add language to Title two, Chapter 201, Section 201.08 of the Pittsburgh City Code that would further regulate the transfer of City funds from one pre-encumbered or encumbered account to any other City account.

**Be it resolved that the Council of the City of Pittsburgh hereby enacts as follows:**

**Section 1.** The Pittsburgh City Code is hereby amended by adding language to Title Two: Fiscal, Article II: Chapter 201.08 Deposits, Reports, Accounts, Withdrawals and Wire Transfers, which shall read:

**§ 201.08 Deposits, Reports, Accounts, Withdrawals and Wire Transfers**

(a) *Daily deposits.* The Treasurer shall keep the amounts arising from the several sources of revenue and income separate and distinct from one (1) another, and shall make daily deposits of all moneys received by him or her in banks or institutions as may be designated by Council. He or she shall make specific reports daily to the Controller of all receipts and deposits, and of all money withdrawn from the treasury, and shall present and verify his or her cash account in the manner and as often as may be required.

(b) *Maintenance of accounts.* The Treasurer shall cause the accounts of his or her office to be kept in the form of accounts current, wherein the receipts and expenditures shall be exhibited in an intelligent manner, and the particulars of each item of charge and discharge shall correctly appear. The accounts shall be open at all times during office hours to be inspection of the Controller or of any Council member.

(c) *Delinquent list preparation.* For all taxes and water rents, or rates unpaid at the end of the last month in which, by the terms of this Code, they are payable and shall thereafter be deemed delinquent, it shall be the duty of the City Treasurer to prepare a registry or list of all delinquents, and submit the same to the Delinquent Tax Collector on or before April 30 of each year.

(d) *Fee payment into treasury.* All fees that are received by the Treasurer in collections of any taxes or licenses due to the City shall be paid into the City Treasury for the use and benefit of the city.

(e) *Sale of property for unpaid taxes.* The City Treasurer is empowered to sell at public sale City properties upon which taxes, assessed and levied, have become delinquent.

(f) *Withdrawal of public funds on deposit.* The public moneys or funds on deposit may be drawn by the City Treasurer as required to meet City liabilities, upon warrants or checks drawn by himself or herself and countersigned by the Controller, under the regulations as the Controller and Council Finance Committee may

establish.

(g) *Wire transfers.* The City Treasurer is authorized to effect transfers by wire of public moneys or funds from a City account or accounts to other accounts maintained at the same or other banks or lending institutions which have been designated by Council as depositories of City funds for the current fiscal year.

(1) At the request of authorized officers of the Department of Finance (as stated in subsection (g)(3) hereof), the City Controller shall initiate the wiring of funds to the following agencies and units of government:

- (A) Paying agent for City bond issues.
- (B) Any municipal authority of the city.
- (C) The School Board of the city.

(2) The Department of Finance is authorized to wire funds between City accounts.

(3) Officers of the Finance Department authorized to wire funds are the Treasurer, Assistant Treasurer, Investment Officer and Assistant Investment Officer.

(4) The City Controller shall verify the wire transfer by phone to the issuing bank if the receiving account is a City account.

(5) The verification may be made by either the City Controller, Deputy Controller, Chief Accounting Officer or Accounting Manager.

**(h) Restriction on unauthorized transfers. Funds that have been budgeted, pre-encumbered, or encumbered by City Council shall not be transferred to any other account without City Council's prior approval. No part of this section shall be construed to supersede Council's legislative authority over the budget of the City of Pittsburgh.**