

Text File

Introduced: 3/9/2010

Bill No: 2010-0214, Version: 1

**Status:** Passed Finally

# **Committee:** Committee on Intergovernmental Affairs

Presented by Mr. Dowd

Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to acquire that property in the 13<sup>th</sup> Ward of the City of Pittsburgh owned by John M. and Betty Wallace and designated as Block 174-N, Lots 190 and 192, in the Deed Registry Office of Allegheny, under the Residential Land Reserve Fund (536 and 540 North Homewood Avenue - Council District No. 9).

Whereas, by Ordinance No. 393 of 1967, as amended, the Council of the City of Pittsburgh authorized the Mayor and the Director of Department of Lands and Buildings to enter into a Cooperation Agreement with the Urban Redevelopment Authority of Pittsburgh providing for the establishment of a Residential Land Reserve Fund and specifying the purposes, amount, and source of said Fund; and

Whereas, in accordance with the terms and provisions of said Ordinance No. 393 of 1967, as amended, the Mayor and the Director of the Department of Lands and Buildings of the City of Pittsburgh entered into a Cooperation Agreement with the Urban Redevelopment Authority of Pittsburgh dated October 20, 1967, as amended; and

Whereas, in accordance with the terms and provisions of said Residential Land Reserve Fund Cooperation Agreement, the Urban Redevelopment Authority of Pittsburgh must obtain the approval of the Council of the City of Pittsburgh prior to the acquisition of any vacant and improved real property; and

Whereas, the Urban Redevelopment Authority of Pittsburgh, in accordance with the terms and conditions of said Cooperation Agreement desires to acquire that property in the 13<sup>th</sup> Ward of the City of Pittsburgh owned by the John M. and Betty Wallace, and designated as Block 174-N, Lots 190 and 192 in the Deed Registry Office of Allegheny County, for the sum of \$80,615.00 plus all necessary and incidental expenses in connection with such acquisition; and

Whereas, the Council of the City of Pittsburgh believes that the aforesaid acquisition of said property by the Urban Redevelopment Authority of Pittsburgh will effectuate the purposes and provisions of the said Residential Land Reserve Fund Cooperation Agreement and desires to give approval to the acquisition by Urban Redevelopment Authority of Pittsburgh.

#### Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That the Urban Redevelopment Authority of Pittsburgh, in accordance with the terms and conditions of said Cooperation Agreement, is hereby authorized to acquire that property in the 13<sup>th</sup> Ward of the

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**Section 2.** That the Urban Redevelopment Authority of Pittsburgh is authorized to incur said necessary and incidental expenses in connection with said acquisition as allowed under the Residential Land Reserve Fund Cooperation Agreement, all of which sums shall be paid out of the monies of the Residential Land Reserve Fund.