

City of Pittsburgh

Legislation Details (With Text)

File #:	2011	-1322	Version:	1			
Туре:	Reso	olution		5	Status:	Passed Finally	
File created:	1/18	/2011		I	In control:	Committee on Intergovernmental	Affairs
On agenda:				F	Final action:	2/1/2011	
Enactment date:	2/1/2	2011		E	Enactment #:	67	
Effective date:	2/9/2	2011					
Title:	Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to submit an Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$15,000,000 for the Strip District and Produce Terminal Redevelopment project. (Council District 6)						
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Indexes: Code sections:		()			Act	on	Result
Indexes: Code sections: Attachments:	1. 20)11-1322.0				on ned by the Mayor	Result
Indexes: Code sections: Attachments: Date	1. 20 Ver.	011-1322.0 Action By	· · · · ·		Sig		Result Pass
Indexes: Code sections: Attachments: Date 2/10/2011	1. 20 Ver. 1	Action By Mayor City Cou	· · · · ·	e	Sig Pas	ned by the Mayor	

Presented by Mr. Dowd

Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to submit an Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$15,000,000 for the Strip District and Produce Terminal Redevelopment project. (Council District 6)

Whereas, the City of Pittsburgh (the "City") and the Urban Redevelopment Authority of Pittsburgh ("URA") wish to obtain from the Commonwealth of Pennsylvania Office of the Budget (the "Commonwealth") a grant under the Redevelopment Assistance Capital Program ("RACP") of up to \$15,000,000 to be used for the Strip District and Produce Terminal Redevelopment project (the "Project"); and

Whereas, the Commonwealth requires the City to agree to reimburse it for any expenditure of RACP funds determined by the Commonwealth to be ineligible;

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Urban Redevelopment Authority of Pittsburgh is hereby authorized to file an application with the Commonwealth of Pennsylvania Office of the Budget for a grant under the Redevelopment Assistance Capital Program of up to \$15,000,000 for the Project.

Section 2. The City agrees to reimburse the Commonwealth for any expenditure of RACP funds in the

File #: 2011-1322, Version: 1

amount of \$15,000,000 determined by the Commonwealth to be ineligible.