



## Legislation Details (With Text)

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**Type:** Resolution      **Status:** Passed Finally

**File created:** 12/14/2010      **In control:** Committee on Finance and Law

**On agenda:**      **Final action:** 12/28/2010

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**Title:** Resolution providing for the creation of the Other Post-Employment Benefits Trust Fund and for setting conditions for the deposit and expenditure of such funds.

**Sponsors:**

**Indexes:** TRUST FUND

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**Attachments:** 1. 2010-1211.doc

Date	Ver.	Action By	Action	Result
1/6/2011	1	Mayor	Signed by the Mayor	
12/28/2010	1	City Council	Passed Finally	Pass
12/21/2010	1	Standing Committee		
12/14/2010	1	City Council	Read and referred	

Presented by Mr. Peduto

Resolution providing for the creation of the Other Post-Employment Benefits Trust Fund and for setting conditions for the deposit and expenditure of such funds.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That the City Controller is hereby authorized and directed to create a trust fund entitled "Other Post-Employment Benefits Trust Fund" into which shall be deposited funds paid to the City for the purpose of funding post-employment benefit liabilities.

Section 2. The Trust Fund shall be established within the Department of Finance and funds shall be set forth in the City of Pittsburgh's annual budget.

Section 3. The City shall create an appropriate structure under its home rule and charter powers to segregate funding for OPEB and those funds shall be transferred to this Trust Fund.

