

## City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

## **Legislation Details**

File #: 2010-0220 Version: 2

Type: Resolution Status: Passed Finally

File created: 3/9/2010 In control: Committee on Finance and Law

On agenda: Final action: 3/16/2010

Enactment date: 3/16/2010 Enactment #: 154

Effective date:

Title: Authorizing and directing the City Clerk to enter into an agreement or agreements with the

Comprehensive Municipal Pension Trust Fund Board (CMPTF), the Government Finance Officers Association (GFOA), and the Intergovernmental Cooperation Authority (ICA) and/or other entities for the purpose of providing an independent examination of the value of the assets of the Pittsburgh Parking Authority. The scope of the study shall include the real estate value and the market value of the garages, facilities, lots, other assets, and the City's on-street meter system; and examination of the Mayor's monetization proposal; Sale of PPA facilities; Privatization of PPA management with revenue sharing; the Public Plan proposal transferring assets to the pension; and President Harris's option to keep the assets and increase rates by providing clear, objective quantitative data related to the impact on the pension fund and City operations. The cost to the City shall not exceed \$50,000.00.

(Parking Assets and Pension)

**Sponsors:** Darlene M. Harris, Natalia Rudiak, Bruce A. Kraus

Indexes: AGREEMENTS, PARKING ASSETS

**Code sections:** 

**Attachments:** 1. 2010-0220.doc, 2. 2010-0220 v2.doc

Date	Ver.	Action By	Action	Result
3/29/2010	2	Mayor	Returned Unsigned	
3/16/2010	2	City Council	Passed Finally, As Amended	Pass
3/16/2010	1	City Council	AMENDED	Pass
3/10/2010	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
3/9/2010	1	City Council	Read and referred	