



Legislation Details (With Text)

File #: 2009-1368 **Version:** 2

Type: Resolution **Status:** Passed Finally

File created: 5/5/2009 **In control:** Committee on Land Use and Economic Development

On agenda: **Final action:** 6/9/2009

Enactment date: 6/9/2009 **Enactment #:** 346

Effective date: 6/11/2009

Title: Resolution extending the term of real property, earned income tax, net profits, mercantile and business privilege taxes within a specified geographic area designated as a Keystone Opportunity Zone or a Keystone Opportunity Expansion Zone within the City of Pittsburgh, Allegheny County, Commonwealth of Pennsylvania in order to foster economic opportunities, stimulate industrial, commercial and residential improvements and prevent physical and infrastructure deterioration in those areas, upon certain terms and conditions. (Council Districts 1, 3, 5, 6, 8, 9)

Sponsors:

Indexes: MISCELLANEOUS

Code sections:

Attachments: 1. 2009-1368.doc, 2. 2009-1368 VERSION 2.doc

Date	Ver.	Action By	Action	Result
6/12/2009	2	Mayor	Signed by the Mayor	
6/9/2009	1	City Council	Passed Finally	Pass
6/3/2009	2	Committee on Land Use and Economic Development	AMENDED	Pass
6/3/2009	2	Committee on Land Use and Economic Development	Affirmatively Recommended as Amended	Pass
5/27/2009	1	Committee on Land Use and Economic Development	Held in Committee	Pass
5/26/2009	1	Committee on Hearings	Public Hearing Held	
5/18/2009	1	Committee on Hearings	Public Hearing Scheduled	
5/13/2009	1	Committee on Land Use and Economic Development	Held for Cablecast Public Hearing	Pass
5/5/2009	1	City Council	Read and referred	

Resolution extending the term of real property, earned income tax, net profits, mercantile and business privilege taxes within a specified geographic area designated as a Keystone Opportunity Zone or a Keystone Opportunity Expansion Zone within the City of Pittsburgh, Allegheny County, Commonwealth of Pennsylvania in order to foster economic opportunities, stimulate industrial, commercial and residential improvements and prevent physical and infrastructure deterioration in those areas, upon certain terms and conditions. (Council Districts 1, 3, 5, 6, 8, 9)

Whereas, the City of Pittsburgh (the “City”) recognizes the need to encourage investment in a defined geographic area of the City described as set forth in Exhibit A that is experiencing distress characterized by one

or more of the following: high unemployment, low investment of new capital, blighted conditions, underutilized, obsolete or abandoned industrial, commercial and residential structures and deteriorated tax base; and

Whereas, the Keystone Opportunity Zone Act 63 of 2005, as amended by Act 79 of 2008, hereinafter referred to as the “Act”, authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (“DCED”) for an extension of the term of applicable benefits within the respective unoccupied portion(s) of the Keystone Opportunity Zone (“KOZ”) and the Keystone Opportunity Expansion Zone (“KOEZ”), granting exemptions, deductions, abatements or credits from all local taxes identified in the Act; and

Whereas, approval of extending the term of the benefits provided in the Act will result in improving the economic, physical and social conditions within the subject KOZ and KOEZ by stimulating existing business employment, creating new employment and diminishing blight; and

Whereas, it is expected that increased private and public sector investors will reverse the disinvestment and conditions of blight within the herein described tracts of land by the termination date of the extended term of the KOZ and KOEZ;

Now, therefore, be it resolved by the City of Pittsburgh as follows:

Section 1. The term of the KOZ and KOEZ set forth in Exhibit A is extended for a period of seven years from the expiration date of the zone, December 31, 2010, contingent upon DCED's approval of the application.

Section 2. Real property in the KOZ and KOEZ is exempt from City real property taxes in accordance with the provisions and limitations hereinafter set forth within the boundaries of the KOZ and KOEZ in accordance with the Act, such exemption to run seven (7) years from December 31, 2010.

Section 3. The exemption shall be 100% of the real property taxation on the assessed valuation of property within the KOZ and KOEZ.

Section 4. The City of Pittsburgh also waives business gross receipts tax for operations conducted by a qualified business; earned income received by a resident and/or net profits of a qualified business received by a resident or nonresident of the KOZ and KOEZ attributable to business activity conducted within the KOZ and KOEZ.

Section 5. The provisions of the Act not herein enumerated shall, nevertheless, be incorporated as part of this resolution by reference.

Section 6. This resolution shall become effective January 1, 2011, contingent and conditioned on the approval of DCED of the application with respect to the KOZ and KOEZ. Exhibit “A”

Allentown-Betzhoover- 18th Ward, 3rd Council District

217 Beltzhoover Avenue 14-E-204
300 Beltzhoover Avenue 14-E-66
304 Beltzhoover Avenue 14-E-65

306 Beltzhoover Avenue 14-E-64
604 Industry Street 14-E-201

Charles Street and Perrysville Avenue - 26th Ward, 1st Council District

2529 Perrysville Avenue 46-B-113
2531 Perrysville Avenue 46-B-114
2533 Perrysville Avenue 46-B-115
~~2533 Perrysville Avenue 46-B-116~~
2537 Perrysville Avenue 46-B-117
2539 Perrysville Avenue 46-B-118
2601 Perrysville Avenue 46-B-119
2603 Perrysville Avenue 46-B-121
Perrysville Avenue 46-B-123
2548 Perrysville Avenue 46-B-80
2542 Perrysville Avenue 46-B-82

East Liberty - 7th and 8th Wards, **8th and 9th** Council Districts

Highland Avenue 84-B-68
6118 Penn Circle S. 84-C-55
Penn Avenue 84-C-57
Ellsworth Avenue 84-F-141
Highland Avenue S. 84-F-183
Houston Street 84-G-14
Houston Street 84-G-14-01
6032 Stevenson Place 84-G-26
Houston Street 84-G-27
Houston Street 84-G-27-01

Friendship - 11th Ward, ~~8th~~ **9th** Council District

5491 -
5499 Penn Avenue 83-N-340

Hazelwood - 15th Ward, 5th Council District

Hazelwood Avenue 56-C-334

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Hill District - 5th Ward, 6th Council District

2001 Centre Avenue 10-N-255
2023 Centre Avenue 10-N-268
2025 Centre Avenue 10-N-269
2027 Centre Avenue 10-N-270
2031 Centre Avenue 10-N-274
2033 Centre Avenue 10-N-278

2035	Centre Avenue	10-N-279
2041	Centre Avenue	10-N-287

Uptown - 3rd Ward, 6th Council District

1536	Colwell Street	2-H-131
1824	Fifth Avenue	11-E-101
1827	Fifth Avenue	11-E-103
1829	Fifth Avenue	11-E-105
1831	Fifth Avenue	11-E-107
1833	Fifth Avenue	11-E-109
	Colwell Street	11-E-111
1907	Fifth Avenue	11-E-117
	Fifth Avenue	11-E-119
1911	Fifth Avenue	11-E-121
1913	Fifth Avenue	11-E-123
1915	Fifth Avenue	11-E-125
	Fifth Avenue	11-E-127
	Dinwiddie Street	11-E-293
	Dinwiddie Street	11-E-294
	Dinwiddie Street	11-E-295
201	Dinwiddie Street	11-E-296
1721	Colwell Street	11-E-297
1719	Colwell Street	11-E-297A
1721	Kearney Way	11-E-297B
1717	Colwell Street	11-E-298
1715	Colwell Street	11-E-298A
1713	Colwell Street	11-E-299
1711	Colwell Street	11-E-300
1701	Colwell Street	11-E-300A
1709	Colwell Street	11-E-300B
	Colwell Street	11-E-301
85	Miller Street	11-E-304
	Colwell Street	11-E-364
1631	Colwell Street	11-E-375
	Colwell Street	11-E-45
1636	Colwell Street	11-E-46
1640	Colwell Street	11-E-49

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1642	Colwell Street	11-E-50
	Colwell Street	11-E-51
1646	Colwell Street	11-E-52
1648	Colwell Street	11-E-52A
1650	Colwell Street	11-E-54
1652	Colwell Street	11-E-55
1654	Colwell Street	11-E-56
1700	Colwell Street	11-E-57
1702	Colwell Street	11-E-58

1704	Colwell Street	11-E-59
1720	Our Way	11-E-60
1706	Colwell Street	11-E-60A
	Colwell Street	11-E-61
1710	Colwell Street	11-E-62
1712	Colwell Street	11-E-63
1714	Colwell Street	11-E-64
1716	Colwell Street	11-E-65
1729	Our Way	11-E-65A
1718	Colwell Street	11-E-66
1720	Colwell Street	11-E-67
	Colwell Street	11-E-68
1724	Colwell Street	11-E-69
113	Dinwiddie Street	11-E-70
115	Dinwiddie Street	11-E-71
	Dinwiddie Street	11-E-72
	Dinwiddie Street	11-E-73
120	Dinwiddie Street	11-E-75
118	Dinwiddie Street	11-E-76
116	Dinwiddie Street	11-E-77
114	Dinwiddie Street	11-E-79
112	Dinwiddie Street	11-E-80
1801	Fifth Avenue	11-E-81
	Fifth Avenue	11-E-82
1807	Fifth Avenue	11-E-85
1813	Fifth Avenue	11-E-89
1817	Fifth Avenue	11-E-93
	Fifth Avenue	11-F-91
	Colwell Street	15-C-220
1622	Colwell Street	2-H-147
	Colwell Street	2-H-149
1628	Colwell Street	2-H-150
	Our Way	2-H-151
1615	Colwell Street	2-H-328
	Covington Street	2-H-330-01
	Colwell Street	2-H-330-02