



Legislation Details (With Text)

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Effective date: 12/29/2004

Title: An Ordinance Amending the Pittsburgh Code, Title Two, Fiscal; Article VII, Business Related Taxes; Chapter 256, HOME RULE REALTY TRANSFER TAX, Section 256.02 LEVY AND RATE, paragraph (a), by increasing changing the rate of tax from one-half percent (.5%) to one percent (1%).

Sponsors:

Indexes: PGH. CODE ORDINANCES TITLE 02 - FISCAL

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/29/2004	1	Mayor	Signed by the Mayor	
12/20/2004	1	City Council	Passed Finally	Pass
12/15/2004	1	Committee on Finance & Budget	AFFIRMATIVELY RECOMMENDED	Pass
12/13/2004	1	Committee on Hearings	Public Hearing Held	
12/1/2004	1	Committee on Finance & Budget	Held for Cablecast Public Hearing	Pass
12/1/2004	1	Committee on Finance & Budget	Held for Cablecast Public Hearing	
12/1/2004	1	Committee on Hearings	Public Hearing Scheduled	
11/30/2004	1	City Council	Read and referred	
11/30/2004	1	City Council	Waived under Rule 8	Pass

Presented by Mr. Hertzberg

An Ordinance Amending the Pittsburgh Code, Title Two, Fiscal; Article VII, Business Related Taxes; Chapter 256, Home Rule Realty Transfer Tax, Section 256.02 LEVY AND RATE, paragraph (a), by increasing changing the rate of tax from one-half percent (.5%) to one percent (1%).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code, Title Two, Fiscal; Article VII, Business Related Taxes; Chapter 256, Home Rule Realty Transfer Tax; Section 256.02 LEVY AND RATE, paragraph (a), is hereby amended to read as follows:

Chapter 256, HOME RULE REALTY TRANSFER TAX

Section 256.02 LEVY AND RATE.

(a) *Rate and Time of Payment.* A tax in the amount of [.5%] one percent (1%) of the value is hereby imposed upon each transfer of any interest in real property situated within the city regardless of where the document is made, executed or delivered, or where the actual settlement on each transfer takes place. The tax shall be payable at the time of the delivery of the document.

Section 2. This Ordinance shall be come effective January 1, 2005.