



Legislation Details (With Text)

File #: 2021-1531 **Version:** 1

Type: Resolution **Status:** Passed Finally

File created: 5/24/2021 **In control:** Committee on Finance and Law

On agenda: 5/25/2021 **Final action:** 6/1/2021

Enactment date: 6/1/2021 **Enactment #:** 364

Effective date: 6/7/2021

Title: Resolution authorizing and directing the Director of Finance, acting as the Chief Administrative Officer of the employee’s municipal pension plan, to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the “Social Security Off-Set” for all active non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Sponsors: Theresa Kail-Smith, Anthony Coghill, Bruce A. Kraus

Indexes:

Code sections:

Attachments: 1. 2021-1531 Summary

Date	Ver.	Action By	Action	Result
6/7/2021	1	Mayor	Signed by the Mayor	
6/1/2021	1	City Council	Passed Finally	Pass
5/26/2021	1	Standing Committee	Affirmatively Recommended	Pass
5/25/2021	1	City Council	Read and referred	
5/25/2021	1	City Council	Waived under Rule 8	Pass

Resolution authorizing and directing the Director of Finance, acting as the Chief Administrative Officer of the employee’s municipal pension plan, to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the “Social Security Off-Set” for all active non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Director of Finance is hereby authorized and directed to perform an actuarial analysis in accordance with Act 205, 53 Pa.C.S. 895:305(a)(b) and Ordinance Pension Act of 1975, Section 8. Pension Allowance, Paragraph 4 (i), to determine the cost of eliminating the “Social Security Off-Set” for all active, non-union employee members of the Municipal Pension Fund hired after June 30, 2004.

Section 2. The actuarial study shall be completed and provided to Council no later than Sixty (60) days after the passage of this resolution.