

City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

Legislation Details (With Text)

File #: 2020-0963 **Version**: 1

Type: Resolution Status: Passed Finally

File created: 12/4/2020 In control: Committee on Finance and Law

On agenda: 12/8/2020 Final action: 12/21/2020

Enactment date: 12/21/2020 Enactment #: 659

Effective date: 12/23/2020

Title: Resolution authorizing the Mayor and the Director of Finance to enter into an agreement or

agreements Clark Hill to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and

Zero Cents (\$212,750.00) and shall be paid using proceeds from the debt issuance.

Sponsors:

Indexes: AGREEMENTS, BOND

Code sections:

Attachments: 1. 2020-0963 Cover Ltr- Letter Bond Counsel Clark Hill, 2. 2020-0963 -Bond Counsel RFP Summary,

3. Summary 2020-0963

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------|---------------------------|--------|
| 12/23/2020 | 1 | Mayor | Signed by the Mayor | |
| 12/21/2020 | 1 | City Council | Passed Finally | Pass |
| 12/16/2020 | 1 | Standing Committee | Affirmatively Recommended | Pass |
| 12/8/2020 | 1 | City Council | Read and referred | |

Resolution authorizing the Mayor and the Director of Finance to enter into an agreement or agreements Clark Hill to serve as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Total costs shall not exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and Zero Cents (\$212,750.00) and shall be paid using proceeds from the debt issuance.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Director of Finance are authorized to enter into a contract or agreement with Clark Hill to represent the City as Bond Counsel for the purpose of rendering any and all necessary opinions with respect to the Bonds and preparing such additional documents as may be necessary. Said contract or agreement shall be in a form approved by the City Solicitor, at a cost not to exceed One Hundred Twenty Seven Thousand Six Hundred Fifty Dollars and Zero Cents (\$127,650.00) over a three year period (2021, 2022, 2023) with two one-year options to extend the contract for a total of Two Hundred Twelve Thousand Seven Hundred Fifty Dollars and Zero Cents (\$212,750.00). Charges shall be paid using proceeds from the debt issuance.