



Legislation Details (With Text)

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Title: Resolution authorizing a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh in connection with the URA's application for a Redevelopment Assistance Capital Program grant of up to \$2,000,000 for the Moxy Hotel & Lofts project. (Council District 6)

Sponsors:

Indexes: URA GRANT APPLICATIONS

Code sections:

Attachments: 1. Summary 2018-0182

Date	Ver.	Action By	Action	Result
3/19/2018	1	Mayor	Signed by the Mayor	
3/13/2018	1	City Council	Passed Finally	Pass
3/7/2018	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
2/27/2018	1	City Council	Read and referred	

Resolution authorizing a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh in connection with the URA's application for a Redevelopment Assistance Capital Program grant of up to \$2,000,000 for the Moxy Hotel & Lofts project. (Council District 6)

Whereas, the City of Pittsburgh (the "City") has authorized the Urban Redevelopment Authority of Pittsburgh ("URA") to file an application with the Commonwealth of Pennsylvania Office of the Budget (the "Commonwealth") for a grant under the Redevelopment Assistance Capital Program ("RACP") of up to \$2,000,000 for the Moxy Hotel & Lofts project (the "Project"); and

Whereas, the Commonwealth requires the City to agree to reimburse it for any expenditure of RACP funds determined by the Commonwealth to be ineligible;

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor, on behalf of the City of Pittsburgh, is authorized to enter into a Cooperation Agreement or Agreements with the Urban Redevelopment Authority of Pittsburgh, in a form approved by the City Solicitor, in which URA agrees to administer the Moxy Hotel & Lofts project and the City agrees to reimburse the Commonwealth of Pennsylvania for the Commonwealth's share of any expenditure of RACP funds in the amount of \$2,000,000 for the Project found by the Commonwealth to be ineligible.