



## Legislation Details (With Text)

<b>File #:</b>	2018-0049	<b>Version:</b>	1
<b>Type:</b>	Resolution	<b>Status:</b>	Passed Finally
<b>File created:</b>	1/26/2018	<b>In control:</b>	Committee on Finance and Law
<b>On agenda:</b>	1/30/2018	<b>Final action:</b>	2/6/2018
<b>Enactment date:</b>	2/6/2018	<b>Enactment #:</b>	48
<b>Effective date:</b>	2/15/2018		
<b>Title:</b>	Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid in 2018 after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020. (Executive Session held 1-30-18)		
<b>Sponsors:</b>			
<b>Indexes:</b>	WARRANT		
<b>Code sections:</b>			
<b>Attachments:</b>	1. Summary 2018-0049.docx		

Date	Ver.	Action By	Action	Result
2/15/2018	1	Mayor	Signed by the Mayor	
2/6/2018	1	City Council	Passed Finally	Pass
1/31/2018	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
1/30/2018	1	City Council	Read and referred	
1/30/2018	1	City Council	Waived under Rule 8	Pass

Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid in 2018 after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020.

*(Executive Session held 1-30-18)*

**Be it resolved by the Council of the City of Pittsburgh as follows:**

**Section 1.** Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020, chargeable to and payable as follows:

2018 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44  
2019 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44  
2020 payment of \$1.5 million to be paid from 11101.58.58105.108000, Item No. 11111-44

