



Legislation Details (With Text)

File #: 2018-0049 **Version:** 1

Type: Resolution **Status:** Passed Finally

File created: 1/26/2018 **In control:** Committee on Finance and Law

On agenda: 1/30/2018 **Final action:** 2/6/2018

Enactment date: 2/6/2018 **Enactment #:** 48

Effective date: 2/15/2018

Title: Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid in 2018 after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020. (Executive Session held 1-30-18)

Sponsors:

Indexes: WARRANT

Code sections:

Attachments: 1. Summary 2018-0049.docx

Date	Ver.	Action By	Action	Result
2/15/2018	1	Mayor	Signed by the Mayor	
2/6/2018	1	City Council	Passed Finally	Pass
1/31/2018	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
1/30/2018	1	City Council	Read and referred	
1/30/2018	1	City Council	Waived under Rule 8	Pass

Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid in 2018 after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020.

(Executive Session held 1-30-18)

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Resolution authorizing the issuance of a warrant in favor of NFP Structured Settlements, to a designated trust account in an amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000.00) in full and final settlement of litigation pertaining to police matters, the payment schedule of said amount to occur in three phases as follows: (i) \$2 million to be paid after approval of this Resolution; (ii) \$2 million to be paid in 2019; and (iii) \$1.5 million to be paid in 2020, chargeable to and payable as follows:

- 2018 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44
- 2019 payment of \$2 million to be paid from 11101.58.58105.108000, Item No. 11111-44
- 2020 payment of \$1.5 million to be paid from 11101.58.58105.108000, Item No. 11111-44

