



Legislation Details

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Title: NOW, THEREFORE BE IT RESOLVED, that the Council of the City of Pittsburgh does fully support investigation of both Impact and ESG investment funds that could be supportive of housing, affordable mortgages, home ownership and other positive results within the City of Pittsburgh; and,

BE IT FURTHER RESOLVED, that Council does hereby request the Finance Director to prepare a report of the availability of impact funds and socially responsible investment opportunities for presentation to Council and to the CMPTF. Such report will include identification of possible funds, a description of possible impact on the City of Pittsburgh and its residents, and a recommendation from the Director and the CMPTF pension management firm, Marquette Associates, on the wisdom and fiduciary responsibility of such investments.

Sponsors: R. Daniel Lavelle, All Members

Indexes: PROCLAMATION - MR. LAVELLE

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/25/2017	1	City Council	Adopted	Pass