



Legislation Details (With Text)

File #:	2017-1757	Version:	1
Type:	Resolution	Status:	Passed Finally
File created:	7/14/2017	In control:	Committee on Finance and Law
On agenda:	7/18/2017	Final action:	7/31/2017
Enactment date:	7/31/2017	Enactment #:	478
Effective date:	8/10/2017		
Title:	Resolution authorizing the Mayor and the Director of Finance to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2nd floor of the City of Pittsburgh's building located at 1553 Broadway Ave, for a business incubator and co-working space. Said agreement(s) shall be for a term of 10 years with two 5 year renewal options.		
Sponsors:			
Indexes:	LEASE/LICENSE AGREEMENT		
Code sections:			
Attachments:	1. Summary 2017-1757		

Date	Ver.	Action By	Action	Result
8/10/2017	1	Mayor	Signed by the Mayor	
7/31/2017	1	City Council	Passed Finally	Pass
7/26/2017	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
7/18/2017	1	City Council	Read and referred	

Resolution authorizing the Mayor and the Director of Finance to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2nd floor of the City of Pittsburgh's building located at 1553 Broadway Ave, for a business incubator and co-working space. Said agreement(s) shall be for a term of 10 years with two 5 year renewal options.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Director of Finance are hereby authorized to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2nd floor of the City of Pittsburgh's building located at 1553 Broadway Ave, for a business incubator and co-working space.

Under the terms of said agreement(s), Pittsburgh Hispanic Development Corporation shall pay the City:

Three hundred and Sixty-Four Dollars (\$364) per month for years 1-5,
One Thousand Eight Hundred and Twenty Dollars (\$1,820) per month for years 6-10,
Two Thousand Three Hundred and Sixty Six (\$2,366) a month for years 11-15
Two Thousand Nine Hundred and Twelve Dollars (\$2,912) a month for years 16-20.

This payment shall be deposited into the Facilities Trust Fund, JDE account 0730125015.43407.00.