



Legislation Details (With Text)

**File #:** 2017-1757      **Version:** 1

**Type:** Resolution      **Status:** Passed Finally

**File created:** 7/14/2017      **In control:** Committee on Finance and Law

**On agenda:** 7/18/2017      **Final action:** 7/31/2017

**Enactment date:** 7/31/2017      **Enactment #:** 478

**Effective date:** 8/10/2017

**Title:** Resolution authorizing the Mayor and the Director of Finance to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2nd floor of the City of Pittsburgh’s building located at 1553 Broadway Ave, for a business incubator and co-working space. Said agreement(s) shall be for a term of 10 years with two 5 year renewal options.

**Sponsors:**

**Indexes:** LEASE/LICENSE AGREEMENT

**Code sections:**

**Attachments:** 1. Summary 2017-1757

Date	Ver.	Action By	Action	Result
8/10/2017	1	Mayor	Signed by the Mayor	
7/31/2017	1	City Council	Passed Finally	Pass
7/26/2017	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
7/18/2017	1	City Council	Read and referred	

Resolution authorizing the Mayor and the Director of Finance to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2<sup>nd</sup> floor of the City of Pittsburgh’s building located at 1553 Broadway Ave, for a business incubator and co-working space. Said agreement(s) shall be for a term of 10 years with two 5 year renewal options.

**Be it resolved by the Council of the City of Pittsburgh as follows:**

**Section 1.** The Mayor and the Director of Finance are hereby authorized to enter, on behalf of the City of Pittsburgh, into a lease agreement or agreements with Pittsburgh Hispanic Development Corporation (a 501(c)(3) non-profit corporation) in order that it may utilize the 2nd floor of the City of Pittsburgh’s building located at 1553 Broadway Ave, for a business incubator and co-working space.

Under the terms of said agreement(s), Pittsburgh Hispanic Development Corporation shall pay the City:

Three hundred and Sixty-Four Dollars (\$364) per month for years 1-5,  
One Thousand Eight Hundred and Twenty Dollars (\$1,820) per month for years 6-10,  
Two Thousand Three Hundred and Sixty Six (\$2,366) a month for years 11-15  
Two Thousand Nine Hundred and Twelve Dollars (\$2,912) a month for years 16-20.

This payment shall be deposited into the Facilities Trust Fund, JDE account 0730125015.43407.00.