Legislation Details (With Text)

File #:	2017-1701 **Version:** 1		
Type:	Resolution	**Status:**	Passed Finally
File created:	6/30/2017	**In control:**	Committee on Finance and Law
On agenda:	7/6/2017	**Final action:**	7/18/2017
Enactment date:	7/18/2017	**Enactment #:**	434
Effective date:	7/27/2017		
Title:	Resolution amending resolution No. 425 of 2015, authorizing and directing the City Controller to create the “Facilities Trust Fund”, to include revenue generated from leasing City facilities as a source of revenue for the fund.		
Sponsors:			
Indexes:	TRUST FUND		
Code sections:			
Attachments:	1. Summary 2017-1701		

Date	Ver.	Action By	Action	Result
7/27/2017	1	Mayor	Signed by the Mayor	
7/18/2017	1	City Council	Passed Finally	Pass
7/12/2017	1	Standing Committees	AFFIRMATIVELY RECOMMENDED	Pass
7/6/2017	1	City Council	Read and referred	

Resolution amending resolution No. 425 of 2015, authorizing and directing the City Controller to create the “Facilities Trust Fund”, to include revenue generated from leasing City facilities as a source of revenue for the fund.

Be it resolved by the Council of the City of Pittsburgh as follows;

Section 1. The Director of the Office of Management and Budget is hereby authorized and directed to create a special trust fund, to be designated as the “Facilities Trust Fund,” for the deposit of funds to be used for the exclusive and irrevocable purpose of funding the maintenance, capital investment, acquisition, and disposition of City-owned facilities. The Facilities Trust Fund shall be funded from any proceeds received from the disposition **or lease** of a facility.

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