



Legislation Details (With Text)

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| File #: | 2017-1315 | Version: | 1 |
| Type: | Resolution | Status: | Passed Finally |
| File created: | 3/14/2017 | In control: | Committee on Intergovernmental Affairs |
| On agenda: | 3/14/2017 | Final action: | 5/2/2017 |
| Enactment date: | 5/2/2017 | Enactment #: | 251 |
| Effective date: | 5/8/2017 | | |
| Title: | Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to pursue a Tax Increment Financing Proposal for Smallman Street in the Strip District of the City of Pittsburgh (Council District 7). | | |
| Sponsors: | | | |
| Indexes: | URA TIFS (TAX INCREMENT FINANCING) | | |
| Code sections: | | | |
| Attachments: | 1. Summary 2017-1315.docx | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------|---------------------------|--------|
| 5/8/2017 | 1 | Mayor | Signed by the Mayor | |
| 5/2/2017 | 1 | City Council | Passed Finally | Pass |
| 4/26/2017 | 1 | Standing Committee | AFFIRMATIVELY RECOMMENDED | Pass |
| 3/22/2017 | 1 | Standing Committee | Held in Committee | Pass |
| 3/14/2017 | 1 | City Council | Read and referred | |

Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to pursue a Tax Increment Financing Proposal for Smallman Street in the Strip District of the City of Pittsburgh (Council District 7).

Whereas, Pennsylvania's Tax Incremental Financing Act, 53 P.S. §§ 6930.01 *et seq.* (the “**Act**”), provides local taxing bodies legal authority to cooperate in providing financing for development of blighted areas within their respective jurisdictions in order to increase the tax base and improve the general economy;

Whereas, under the Act, the Urban Redevelopment Authority of Pittsburgh is legally empowered to prepare a tax increment financing (“**TIF**”) proposal (“**TIF Proposal**”) to provide financing for the elimination and prevention of the development or spread of blight within specified tax increment districts located in the City of Pittsburgh (the “**City**”) and to present such proposal to the City for its consideration;

Whereas, a preliminary proposal has been presented to the City for the tax increment financing of certain infrastructure improvements for Smallman Street between 16th and 21st Streets in the Strip District of the City of Pittsburgh;

Whereas, the City is expected to benefit from the use of tax increments in portions of Certified Redevelopment Area No. 68 by stimulation of private investment, increases in property values, creation of employment opportunities, and improvement of surrounding properties;

Whereas, the implementation of any TIF Proposal is fully dependent on the cooperation and participation of all local taxing bodies, namely, the City, the School District of Pittsburgh, and the County of Allegheny.

Now, therefore, be it resolved by the Council of the City of Pittsburgh, as follows:

Section 1. The TIF concept for financing the cost of certain commercial development and public infrastructure improvements within portions of the Certified Redevelopment Area No. 68 is endorsed and the Urban Redevelopment Authority of Pittsburgh is requesting to prepare a detailed TIF Proposal for Smallman Street improvements, in the manner required by the Act.

Section 2. The respective governing bodies of the County of Allegheny and the School District of Pittsburgh will be notified of this action and requested to undertake similar favorable consideration and cooperation in implementing a TIF Proposal with respect to Smallman Street.

Section 3. The appropriate public officials of the City are hereby directed to take such actions in cooperation with the Urban Redevelopment Authority of Pittsburgh and any participating taxing bodies in furtherance of the development of an acceptable TIF Proposal that will be brought before this Council and to schedule and conduct any and all public hearings required by the Act to permit public comment prior to final approval and implementation of any TIF Proposal.

Section 4. The Director of Finance, or his/her designee, is hereby designated as the City's representative to work with the Urban Redevelopment Authority of Pittsburgh in preparing the TIF Proposal.

Section 5. If any provision of this Resolution shall be determined to be unlawful, invalid, void or unenforceable, then that provision shall be considered severable from the remaining provisions of this Resolution which shall be in full force and effect.