Legislation Details (With Text)

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On agenda:	11/17/2015	**Final action:**	12/1/2015
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Effective date:	1/1/2016		
Title:	Ordinance amending the Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption; Section 263.01, Levy and Rate on Lands and Buildings, by fixing the rate of taxation for 2016.		
Sponsors:			
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Date	Ver.	Action By	Action	Result
12/9/2015	1	Mayor	Signed by the Mayor	
12/1/2015	1	City Council	Passed Finally	Pass
11/23/2015	1	Standing Committees	AFFIRMATIVELY RECOMMENDED	Pass
11/17/2015	1	City Council	Read and referred	

Ordinance amending the Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption; Section 263.01, Levy and Rate on Lands and Buildings, by fixing the rate of taxation for 2016.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Pittsburgh Code, Title Two, Fiscal; Article IX, Property Taxes; Chapter 263, Real Property Tax and Exemption; Section 263.01, Levy and Rate on Lands and Buildings, is hereby amended to read as follows:

Section 263.01 LEVY AND RATE ON LANDS AND BUILDINGS.

Effective January 1, [2015] 2016, for the purpose of providing revenue for the payment of the ordinary current expenses of the city, for the payment of interest on the funded and floating indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, for the payment of the amounts required to be paid to several sinking funds for the retirement at maturity of the outstanding indebtedness of the city, and of the constituent units constituting the present city, created prior to their annexation to or consolidation with the city, due or to become due during the fiscal year beginning January 1, [2015] 2016, and ending December 31, [2015] 2016, and for the payment of other liabilities of the city due or to become due during the fiscal year beginning January 1, [2015] 2016, and ending December 31, [2015] 2016, the following taxes shall be and the same are hereby levied and assessed upon all real property taxable for the state, county and city purposes within the limits of the city, viz: 8.06 mills upon each dollar or

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eight dollars and six cents ($8.06) upon each one thousand dollars ($1,000.00) of the assessed valuation of all land, and 8.06 mills upon each dollar or eight dollars and six cents ($8.06) upon each one thousand dollars ($1,000.00) of the assessed valuation of all buildings.

Section 2. This ordinance shall become effective January 1, 2016.

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