



Legislation Details (With Text)

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Title:	Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to submit an Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$2,500,000 for the Forbes Hotel project. (Council District 6)		
Sponsors:			
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Date	Ver.	Action By	Action	Result
12/18/2014	1	Mayor	Signed by the Mayor	
12/9/2014	1	City Council	Passed Finally	Pass
12/3/2014	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
11/24/2014	1	City Council	Read and referred	

Resolution authorizing the Urban Redevelopment Authority of Pittsburgh to submit an Application to the Pennsylvania Office of the Budget for a Redevelopment Assistance Capital Program grant of up to \$2,500,000 for the Forbes Hotel project. (Council District 6)

Whereas, the City of Pittsburgh (the “City”) and the Urban Redevelopment Authority of Pittsburgh (“URA”) wish to obtain from the Commonwealth of Pennsylvania Office of the Budget (the “Commonwealth”) a grant under the Redevelopment Assistance Capital Program (“RACP”) of up to \$2,500,000 to be used for the Forbes Hotel project; and

Whereas, the Commonwealth requires the City to agree to reimburse it for any expenditure of RACP funds determined by the Commonwealth to be ineligible;

Now, therefore, be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Urban Redevelopment Authority of Pittsburgh is hereby authorized to file an application with the Commonwealth of Pennsylvania Office of the Budget for a grant under the Redevelopment Assistance Capital Program of up to \$2,500,000 for the Forbes Hotel project.

Section 2. The City agrees to reimburse the Commonwealth for any expenditure of RACP funds in the amount of \$2,500,000 determined by the Commonwealth to be ineligible.