

Legislation Details (With Text)

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File created:	10/14	4/2014			In control:	Committee on Land Use and Econ Development	omic
On agenda:					Final action:	11/24/2014	
Enactment date:	11/24	4/2014			Enactment #:	801	
Effective date:	11/2	5/2014					
Title:	Resolution authorizing the Mayor and the Director of City Planning to enter into an Agreement or Agreements with a Consultant or Consultants for the purpose of the creation and implementation of the Uptown and Fifth/Forbes Corridor Investment District, at a cost not to exceed One million, Six Hundred Twenty-Eight Thousand, Five Hundred Sixty-Seven Dollars and Forty-five cents (\$1,628,567.45).						
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Presented by Ms. Gross

Resolution authorizing the Mayor and the Director of City Planning to enter into an Agreement or Agreements with a Consultant or Consultants for the purpose of the creation and implementation of the Uptown and Fifth/Forbes Corridor Investment District, at a cost not to exceed One million, Six Hundred Twenty-Eight Thousand, Five Hundred Sixty-Seven Dollars and Forty-five cents (\$1,628,567.45).

WHEREAS, the City wishes to investigate the creation of the Uptown and Fifth/Forbes Corridor Investment District as part of a broader community revitalization strategy; and

WHEREAS, such planning will include, but not be limited to, consideration of a Transit Revitalization Improvement District ("TRID"); and

WHEREAS, the Transit Revitalization Investment District Act, Act of December 8, 2004, P.L. 1801, No. 238, codified at 73 P.S. §§ 850.101 et seq. (collectively, the "Act") authorizes public transportation agencies to work cooperatively with counties, local governments, transportation authorities, the private sector, and other providers of public transportation to create and designate TRIDs; and

WHEREAS, creating a TRID provides local taxing bodies with authority to cooperate in establishing transit-

oriented development and value capture areas, as defined in the Act, within their respective jurisdictions to increase the tax base and improve the general economy of their communities; and

WHEREAS, the City and the Urban Redevelopment Authority plan to work cooperatively regarding the Uptown and Fifth/Forbes Corridor Investment District, including the investigation of the creation of a TRID within such designated area; and

WHEREAS, in order to fund the consideration/creation of the Uptown and Fifth/Forbes Corridor Investment District, the City wishes to allocate capital funding to undertake necessary planning and implementation activities for a proposed TRID and other Corridor Investment District components, including, but not limited to a TRID Planning Study, partnering with community stakeholders to complete a target market analysis, projecting future infrastructure needs, developing funding mechanisms aligned with land use controls, and updating the community vision to meet the neighborhood's sustainability, parking, density, and socio-economic goals through a public process; and

WHEREAS, upon completion of the Investment District work and required TRID planning components, legislation will be presented to City Council for adoption of proposed plans, zoning, policies and procedures in support of the creation of the TRID and the implementation framework for the broader Uptown and Fifth/Forbes Corridor Investment District.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1.

A. The Mayor and the Director of City Planning, on behalf of the City of Pittsburgh, are hereby authorized to enter into an Agreement or Agreements with a Consultant or Consultants in a form approved by the City Solicitor for the purpose of creation and implementation of the Uptown and Fifth/Forbes Corridor Investment District, including, but not limited to, those expenses pertaining to the proposed creation of an Uptown and Fifth/Forbes Corridor TRID, all at a collective cost not to exceed One million, Six Hundred Twenty-Eight Thousand, Five Hundred Sixty-Seven Dollars and Forty-five cents (\$1,628,567.45) as further broken down below.

B. All Agreements will be subject to the approval of the City Solicitor as to form and substance.

C. Monies used for the Uptown and Fifth/Forbes Corridor Investment District planning purposes will be chargeable to and payable from the following accounts:

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(Item number 5215)

TOTAL: \$1,628,567.45

D. The Urban Redevelopment Authority (URA) is in the process of filing grant applications for Municipal Assistance Program (MAP) funds from the Pennsylvania Department of Community and Economic

Development (DCED) and/or Transit Oriented Development Planning Pilot Program funds from the Federal Transit Administration (FTA). In the event that the URA receives either MAP funds from DCED and/or Transit Oriented Development Planning Pilot Program funds from the FTA, such grant funds will be used to offset the City's allocated One Million, Six Hundred Twenty-Eight Thousand, Five Hundred Sixty-Seven Dollars and forty-five cents (\$1,628,567.00) for the cost of the creation of the Uptown and Fifth/Forbes Corridor Investment District.

E. If required for the DCED and FTA grant applications, a portion of the City monies identified above may be designated as required local matching funds as follows:

- 1. Twenty-five thousand dollars (\$25,000.00) for the local match for the DCED grant.
- 2. Up to Five Hundred Thousand dollars (\$500,000.00) for the local match for the FTA grant.