

## City of Pittsburgh

## Legislation Details (With Text)

File #:	2013-1759	Version: 1					
Туре:	Resolution		Status:	Passed Finally			
File created:	7/23/2013		In control:	Committee on Finance and	d Law		
On agenda:			Final action:	8/5/2013			
Enactment date:	8/5/2013		Enactment #:	561			
Effective date:	8/6/2013						
Title:	Resolution providing for the execution of an option agreement with the Housing Authority of the City of Pittsburgh, granting HACP the option to purchase the property on Larimer Avenue in the 11th Ward of the City of Pittsburgh designated as Block & Lot No. 84-D-160, and providing for the execution of a deed if the option is exercised. (Council District No. 9)						
Sponsors:	Reverend Ricky V. Burgess						
Indexes:	AGREEMENTS, SALE OF PROPERTY MISCELLANEOUS						
Code sections:							
Attachments:	1. 2013-1759	.doc					
Date	Ver. Action B	y	Acti	on	Result		
8/7/2013	1 Mayor		Sia	ned by the Mayor			

	8/7/2013	1	Mayor	Signed by the Mayor	
	8/5/2013	1	City Council	Passed Finally	Pass
	7/31/2013	1	Standing Committee	AFFIRMATIVELY RECOMMENDED	Pass
	7/23/2013	1	City Council	Read and referred	

Resolution providing for the execution of an option agreement with the Housing Authority of the City of Pittsburgh, granting HACP the option to purchase the property on Larimer Avenue in the 11<sup>th</sup> Ward of the City of Pittsburgh designated as Block & Lot No. 84-D-160, and providing for the execution of a deed if the option is exercised. (Council District No. 9)

## Be it therefore resolved that the Council of the City of Pittsburgh hereby enacts as follows:

Section 1. The appropriate officers of the City of Pittsburgh are hereby authorized to execute an option agreement with the Housing Authority of the City of Pittsburgh ("HACP") granting HACP an option to purchase the property on Larimer Avenue in the 11<sup>th</sup> Ward designated as Block & Lot No. 84-D-160 (the "Property") for the sum of \$1.00 plus all necessary or appropriate expenses incurred by the City in connection therewith.

**Section 2.** If HACP exercises its option to purchase the Property, the appropriate officers of the City of Pittsburgh are hereby authorized to execute a deed conveying all of the City's right, title and interest in the Property to HACP on the terms set forth in Section 1.