



## Text File

**Introduced:** 7/25/2006

**Bill No:** 2006-0639, **Version:** 1

**Committee:** Committee on Facilities, Technology and the Arts

**Status:** Passed Finally

Presented by Mr. Peduto

Resolution amending Resolution No. 794, effective December 13, 2001, entitled "Resolution Providing for a Lease Agreement with the Linett Company, Fred I. Schwartz and Melvin E. Solomon, owners and/or other assignees or transferees (DAH Partners, LP), for warehouse and office space together with the right to utilize right of way surrounding said property known as 6815 Hamilton Avenue, Pittsburgh, PA 15208 for a term of (5) five years with an option to extend for (3) years by amending the annual lease rental payable by the lessee during the three (3) years of the option term.

Whereas, Resolution 794 leased 6815 Hamilton Avenue property to the City of Pittsburgh. ("CITY") for a term of five (5) years, commencing November 28, 2001 and ending on November 29, 2006; and

Whereas, CITY was granted an Option to extend the Lease for an additional term of three (3) years, which Option is requested to be exercised by CITY, and the City and DAH Partners, LP previously agreed upon the following annual rentals for years six (6) through eight (8) to be \$103,861.80; and

Whereas, it appears that the Option term rentals may be in excess of market rates, and accordingly the City and DAH Partners, LP desire to amend the annual Lease rates for the three (3) years of the Option term and to extend the option term to five (5) years.

**Be it resolved by the Council of the City of Pittsburgh, as follows:**

**Section 1.** The Mayor, the Directors of the Department of General Services and the Department of Finance, on behalf of the City of Pittsburgh, are hereby authorized to enter into an amended Lease Agreement with DAH Partners, LP, in a form approved by the City Solicitor, providing for increasing the extension term from three (3) years to five (5) years and adjust annual Lease rentals during the 6<sup>th</sup> through 7<sup>th</sup> years of the Option term to Eighty Thousand Seven Hundred Eighty one Dollars and Forty cents (\$80,781.40) during each of said years, and for the 8<sup>th</sup> through 10<sup>th</sup> years of the option term to Eighty Six Thousand Five Hundred and Fifty One Dollars and Fifty cents (\$86,551.50) during each of said years with all other terms and conditions of the Lease to remain in full force and effect.

**Section 2.** Any Resolution or Ordinance or part thereof conflicting with the provisions of this Resolution is hereby repealed so far as the same affects this Resolution.