



Text File

Introduced: 4/4/2006

Bill No: 2006-0276, **Version:** 1

Committee: Committee on General Services,
Technology & the Arts

Status: Passed Finally

Presented by Mr. Peduto

Resolution amending Resolution No. 146, effective March 17, 2000, entitled “Resolution Providing for a Lease Agreement with American Dispatch, Inc.; Thomas Goslin, President, for warehouse and office space together with the right to use parking space areas in and around the building known as the Eazor Square Building, at A.V.R.R. and 30th Street, Pittsburgh, PA 15201, for a term of five (5) years”, by amending the annual lease rental payable by the lessee during the last four (4) years of an option term.

Whereas, Resolution No. 146 leased certain City property to American Dispatch, Inc. (“ADI”) for a term of five (5) years, commencing May 1, 2000 and ending on April 30, 2005; and

Whereas, ADI was granted an Option to extend the Lease for an additional term of five (5) years, which Option was exercised by ADI, and the City and ADI agreed upon the following annual rentals for years six (6) through ten (10): 6th year-\$54,500.00; 7th year-\$56,189.50; 8th year-\$58,099.94; 9th year-\$60,075.34; and 10th year-\$62,117.90; and

Whereas, the first year of the Option term will end on April 30, 2006, and it appears that the Option term rentals may be in excess of market rates, and accordingly the City and ADI desire to amend the annual Lease rates for the last four (4) years of the Option term.

Be it resolved by the Council of the City of Pittsburgh, as follows:

Section 1. The Mayor, the Directors of the Department of General Services and the Department of Finance, on behalf of the City of Pittsburgh, are hereby authorized to enter into an amended Lease Agreement with ADI, in a form approved by the City Solicitor, providing for annual Lease rentals during the 6th through 10th years of the Option term of Thirty Nine Thousand Two Hundred Forty Dollars (\$39,240.00) during each of said years, with all other terms and conditions of the Lease to remain in full force and effect.