

Text File

Introduced: 2/1/2005

Bill No: 2005-1018, Version: 1

Committee: Committee on Finance & Budget

Status: Passed Finally

Presented by Mr. Hertzberg

Resolution amending Resolution No. 59, effective February 21, 2003, as further amended, entitled, "Providing for the continued designation of a Downtown Pittsburgh Business Improvement District," by increasing the millage rate from 3.87 to 3.92 to coincide with decreased property values in the Business Improvement District. **Be it resolved by the Council of the City of Pittsburgh as follows:**

Section 1. That Resolution No. 59 of 2003, entitled, "Providing for the continued designation of a Downtown Business Improvement District," Section 3, Levy of Special Assessment, subsections A. and B., are hereby amended to increase the millage rate, as follows:

Section 3. Levy of Special Assessment. There is hereby levied an assessment to pay the cost of the programs computed as follows:

A. Amount of Assessment - It is recognized that, pursuant to Section 4 of this Resolution, the B. B. Pittsburgh Downtown Partnership ("PDP") will have administrative responsibility for the District subject to Council's oversight. The assessment is 3.87 3.92 mills based on land values established by the Board of Property Assessment as of December of the preceding year, but the amount to be raised by assessment shall not exceed, in any event, \$1,180,000. The actual cost of services and improvements to be provided will be budgeted on an annual basis, which budget shall be presented to Council by October of the preceding year. A general estimate of presently anticipated expenses for the following year and projections for future appropriate spending will be presented at the time of the hearing on the Resolution.

B. Method of Assessment - All benefited properties will be assessed at 3.87 3.92 mills based on land values, but the amount to be raised by assessment shall not exceed, in any event, \$1,180,000. For purposes of this Resolution, "benefited properties" shall mean all taxable properties located in the geographic area contained in the District but shall specifically exclude primary residential dwellings.

C. Payment of Assessment - The assessment shall be paid annually by the last day of February each year beginning 2002 and continuing annually until the termination of the District.

D. Collection of Assessment - The Department of Finance shall be responsible for the mailing of notices regarding collection of the assessment to property owners in a manner consistent with its preparation of tax notifications. All revenue shall be collected at the direction of, and in accordance with instructions by, the Department of Finance.

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The Department of Finance shall instruct property owners to remit payments to the "Pittsburgh Downtown Business Improvement District," and assessments shall be deposited into a separate account in the name of PDP. Upon the request of PDP, the Department of Finance shall file liens as appropriate for delinquent assessments. PDP will pay all costs relating to the filing of such liens and the collection of such delinquent assessments.