Text File

Introduced: 9/28/2004

Bill No: 2004-0689, Version: 2

Committee: City Council

Status: Veto was Overridden

Presented by Mr. Hertzberg

## AS AMENDED

Ordinance amending the Pittsburgh Code of Ordinances Article IX: Property Taxes; Chapter 263 Real Property Tax and Exemption, Section 263.02 Payment Options, Discount and Delinquency Penalty, by increasing the discount rate by 1% to 3% if paid by January 7, 2005, for year 2005 only. **Be it resolved by the Council of the City of Pittsburgh as follows:** 

**Section 1.** Amending the Pittsburgh Code of Ordinances Article IX: Property Taxes; Chapter 263 Real Property Tax and Exemption, Section 263.02 Payment Options, Discount and Delinquency Penalty is hereby amended as follows:

## § 263.02 PAYMENT OPTIONS, DISCOUNT AND DELINQUENCY PENALTY.

(a) *Discount in advance*. Taxes levied under this chapter shall be payable in advance during the months of January and February of the current year. A discount of two (2) percent shall be allowed on all taxes due hereunder and paid during the month of January and up to February 28, all taxes shall be payable at face value.

(1) For the 2003 tax year only, the discount date for the group of accounts that have not had their refunds processed due to the delay in the issuance of notification of assessment hearing results by the Board of Property Assessment, Appeals and Review of Allegheny County, said discount date shall be at least four (4) weeks from the date the bills are mailed, with taxes payable at face value one week (1) therefrom. For those that elect a triannual payment option, the second and third payments shall be at a corresponding length of time equal to that described in (b)(1).

(2) For the 2005 tax year only, the discount rate shall be increased by one (1) percent to three (3) percent if the tax is paid between January 1 and January 7, 2005. If paid after January 7, 2005 the discount rate shall revert to two (2) percent through February 28, 2005 as per subsection (a).

SECTION 2. To the extent this legislation may be deemed an amendment to the City's Recovery Plan under the Municipalities Financial Recovery Act ("Act 47") dated June 11, 2004, this legislation constitutes initiation of the amendment by the governing body of the municipality within the meaning of Section 249 of Act 47.

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