



Text File

Introduced: 4/6/2004

Bill No: 2004-0206, **Version:** 1

Committee: Committee on Housing, Economic Development & Promotion

Status: Passed Finally

Presented by Ms. Carlisle

Resolution contingently exempting real property tax, earned income tax, net profits tax, mercantile and business privilege tax within a specific geographic area in the City of Pittsburgh, County of Allegheny, Commonwealth of Pennsylvania, designated as an enhancement to the Southwestern Pennsylvania Keystone Opportunity Expansion Zone in order to foster economic opportunities, stimulate industrial, commercial and residential improvements and prevent physical and infrastructure deterioration within areas of Allegheny County, Commonwealth of Pennsylvania. (Council Districts 3, 5, 6, 8 and 9).

Whereas, the City of Pittsburgh, Pennsylvania recognizes the need to encourage investment in areas within a defined geographical and political boundary in the City of Pittsburgh described on Attachment "A", hereinafter the "Enhanced Area," that is experiencing distress characterized by high unemployment, low investment of new capital, blighted conditions, and underutilized, obsolete or abandoned industrial, commercial and residential structures, and deteriorated tax base; and

Whereas, the Pennsylvania Keystone Opportunity Zone and Keystone Opportunity Expansion Act, as amended by Act 217 of 2002, hereinafter referred to as the "Act," authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (DCED) for designation of an area within the respective political subdivision as an enhancement to an existing Keystone Opportunity Expansion Zone and, as a precondition of such application, to enact a binding resolution that provides within the designated and approved geographic area exemptions, deductions, abatements or credits from all local taxes identified in the Act, which resolution will be contingent only on DCED's approval of the application; and

Whereas, enactment of such exemption will result in improving both the economic, physical, and social conditions within the Enhanced Area by stimulating existing businesses' employment, creating new employment and diminishing blight; and

Whereas, it is expected that increased private and public-sector investors will reverse the disinvestment and conditions of blight within the Enhanced Area by December 31, 2013, being the exemption period for the Keystone Opportunity Expansion Zone; and

Whereas, the School District of Pittsburgh is participating in an application to DCED via the Southwestern Pennsylvania Commission seeking approval of an enhancement to the Southwestern Pennsylvania Keystone Opportunity Expansion Zone.

Be it resolved by the Council of the City of Pittsburgh as follows:

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Section 1. Effective as of January 1, 2005 until December 31, 2013, contingent only on DCED's approval of the application for the enhancement of the Southwestern Pennsylvania Keystone Opportunity Expansion Zone, the following provisions shall apply:

1. Real property in the Enhanced Area is exempt from property taxes in accordance with the provisions and limitations hereinafter set forth within the boundaries of the Enhanced Area in accordance with the Act, such exemption to run from January 1, 2005 until December 31, 2013.
2. The exemption shall be 100% of the real property taxation on the assessed evaluation of property within the Enhanced Area.
3. Earned income, net profits taxes, business privilege and mercantile taxes. The School District of Pittsburgh also waives business gross receipts tax for operations conducted by a qualified business; earned income received by a resident and/or net profits of a qualified business received by a resident or nonresident of the Enhanced Area attributable to business activity conducted within the Keystone Opportunity Expansion Zone.
4. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this resolution by reference.
5. This resolution shall become effective January 1, 2005, contingent and conditioned on the approval by DCED of the application with respect to the Enhanced Area of the Southwestern Pennsylvania Keystone Opportunity Expansion Zone.

Attachment "A"
Enhanced Area

East Liberty - 7th Ward

	Highland Ave S	84-B-68
	Houston Street	84-C-55
	Penn Ave	84-C-57
	Houston Street	84-G-14
	Houston Street	84-G-14-01
6032	Stevenson Place	84-G-26
	Houston Street	84-G-27
	Houston Street	84-G-27-01
	Highland Ave S	84-F-183
	Ellsworth Ave	84-F-150
	Highland Ave S	84-F-156
	Ellsworth Ave	84-F-141

Hazelwood - 15th Ward

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4847 Second Ave 56-F-115

Hill District - 3rd Ward

5	Heldman Street	11-A-133
7	Heldman Street	11-A-134
17	Heldman Street	11-A-137
19	Heldman Street	11-A-138-A
21	Heldman Street	11-A-138
	Rose Street	11-A-123
	Clark Street	11-A-124
1833	Rose Street	11-A-127
1831	Rose Street	11-A-129
1844	Rose Street	11-A-167
1840	Rose Street	11-A-166
1842	Rose Street	11-A-166-A
1838	Rose Street	11-A-165
	Rose Street	11-A-163
1832	Rose Street	11-A-162
1830	Rose Street	11-A-161
1828	Rose Street	11-A-160
1824	Rose Street	11-A-158
25	Heldman Street	11-A-140
27	Heldman Street	11-A-141
31	Heldman Street	11-A-142
35	Heldman Street	11-A-143
37	Heldman Street	11-A-144
	Heldman Street	11-A-145
	Heldman Street	11-A-146
41	Heldman Street	11-A-147
43	Heldman Street	11-A-148
1829	Rose Street	11-A-130
1827	Rose Street	11-A-131
1825	Rose Street	11-A-132
1823	Rose Street	11-A-132-A
1821	Rose Street	11-A-132-B
	Heldman Street	11-A-135
	Kearney Way	11-A-154
	Kearney Way	11-A-156

Mount Washington - 18th Ward

Ruth Street 15-C-220

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