



City of Pittsburgh

510 City-County Building
414 Grant Street
Pittsburgh, PA 15219

Text File

Introduced: 11/24/2003

Bill No: 2003-2564, **Version:** 1

Committee: Committee on Finance & Budget

Status: TABLED

Presented by Mr. Udin

An Ordinance amending and supplementing the Pittsburgh Code, Title Two Fiscal, Article VII, Business Related Taxes, Chapter 256 Home Rule Realty Transfer Tax, by increasing the rate from .5% to 1.5%.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. Section 256.02 of the Pittsburgh Code is hereby amended and supplemented to read as follows:

§ 256.02 LEVY AND RATE

(a) *Rate and time of payment.* A tax in the amount of [.5%] One and One Half (1.5) percent of the value is hereby imposed upon each transfer of any interest in real property situated within the City regardless of where the document is made, executed or delivered, or where the actual settlement on each transfer takes place. The tax shall be payable at the time of delivery of the document.

Section 2. This ordinance shall become effective January 1, 2004.