



Text File

Introduced: 11/24/2003

Bill No: 2003-2557, **Version:** 1

Committee: Committee on Housing, Economic
Development & Promotion

Status: Passed Finally

Presented by Ms. Carlisle

Resolution approving Execution of a Contract For Disposition of Land By and Between the Urban Redevelopment Authority of Pittsburgh and Rivertech Associates, L.P., for the sale of Parcels F14 and F15 (Part of Block 29J Lot 8) in the Sixteenth Ward of the City of Pittsburgh in Redevelopment Area No. 55, South Water Street, Council District No. 3 (construction of office buildings).

WHEREAS, pursuant to approval by the City Planning Commission on December 17, 1996, and in the manner prescribed by the Urban Redevelopment Law, Act of May 24, 1945, P. L. 991, as amended, Redevelopment Area No. 55 in the Sixteenth Ward of the City of Pittsburgh was certified; and

WHEREAS, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Rivertech Associates, L.P. in connection with the sale of Parcels F14 and F15 for \$150,000.00 per acre, said property being located in the Sixteenth Ward of the City of Pittsburgh in Redevelopment Area No. 55; and

WHEREAS, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. That execution of a Contract for Disposition of Land by and between the Urban Redevelopment Authority of Pittsburgh and Rivertech Associates, L.P. in connection with the sale of Parcels F14 and F15 for \$150,000.00 per acre, said property being located in the Sixteenth Ward of the City of Pittsburgh, be and the same is hereby approved, said Contract being in conformity with the Plan for Redevelopment Area No. 55 in the Sixteenth Ward of the City of Pittsburgh.