



Text File

Introduced: 10/28/2003

Bill No: 2003-2450, **Version:** 1

Committee: Committee on Housing, Economic
Development & Promotion

Status: Passed Finally

Presented by Ms. Carlisle

Resolution authorizing the submission of an application to the U.S. Department of Housing and Urban Development for a Section 108 loan of up to \$3,000,000 to be used for the renovation of Building #3 at the Lexington Technology Park in the North Point Breeze Industrial District. (Council District No. 9).

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor, on behalf of the City of Pittsburgh, is hereby authorized to submit an application, together with any amendments thereto, to the U.S. Department of Housing and Urban Development ("HUD") for a Section 108 loan of up to \$3,000,000 to be used for the renovation of Building #3 at the Lexington Technology Park in the North Point Breeze Industrial District and to execute all necessary and appropriate documents required in connection with the application, including, without limitation, contracts, notes and certifications required under 24 CFR Part 570, Subpart M.

Section 2. The pledge of Community Development Block Grant funds as security for the repayment of the Section 108 loan is hereby approved.

Section 3. Urban Redevelopment Authority of Pittsburgh is hereby designated as the City's agent for implementation of the Section 108 loan and is authorized to execute any required documents and instruments on behalf of the City and to draw down loan and grant funds directly from HUD