

## City of Pittsburgh

510 City-County Building 414 Grant Street Pittsburgh, PA 15219

## **Text File**

Introduced: 5/31/2024 Bill No: 2024-0555, Version: 1

Committee: Committee on Intergovernmental Status: Passed Finally

and Educational Affairs

Resolution approving execution of a Contract for Disposition by Sale of Land between the Urban Redevelopment Authority of Pittsburgh and Studio Volcy LLC, or a related entity, for the sale of Block 10-P, Lots 127 and 128, and Block 10-R, Lots 159 and 162, in the 5<sup>th</sup> Ward of the City of Pittsburgh (2239 Centre Avenue and adjoining parcels to the east and west - Council District No. 6), at no cost to the City.

Whereas, the Urban Redevelopment Authority of Pittsburgh has requested authorization to execute a Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Studio Volcy LLC, or a related entity, in connection with the sale of Block 10-P, Lots 127 and 128, and Block 10-R, Lots 159 and 162, in the 5<sup>th</sup> Ward of the City of Pittsburgh, for the sum of \$94,000.00 plus costs;

Whereas the proposed Contract includes property located in the redevelopment area known as the Greater Hill District Redevelopment Area; and

Whereas, the Council of the City of Pittsburgh believes that the proposed Contract is in the best interest of the City of Pittsburgh and desires to give its approval in accordance with the provisions of the Urban Redevelopment Law.

## Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** That execution of the Contract for Disposition by Sale of Land by and between the Urban Redevelopment Authority of Pittsburgh and Studio Volcy LLC, or a related entity, for the sale of Block 10-P, Lots 127 and 128, and Block 10-R, Lots 159 and 162, in the 5<sup>th</sup> Ward of the City of Pittsburgh for the sum of \$94,000.00 plus costs, be and the same is hereby approved.