



Text File

Introduced: 11/3/2023

Bill No: 2023-2125, Version: 2

Committee: Committee on Finance and Law

Status: Passed Finally

Resolution authorizing the Mayor, Director of Public Safety, Director of Finance, and Director of Public Works, on behalf of the City of Pittsburgh, to enter into a Lease Agreement or Agreements with PNC Financial Services Group, Inc. for providing a police substation at 439 Wood Street, Pittsburgh, PA over a five-year term beginning January 2024 with a total cost not to exceed ~~FIVE HUNDRED NINETY THOUSAND ONE HUNDRED FIFTY DOLLARS (\$590,150)~~ **FOUR HUNDRED SEVENTY NINE THOUSAND FIVE HUNDRED SEVENTY FIVE DOLLARS (\$479,575)** over 5 years.

Be it resolved by the Council of the City of Pittsburgh as follows:

**Section 1.** Resolution authorizing the Mayor, Director of Public Safety, Director of Finance, and Director of Public Works, on behalf of the City of Pittsburgh, to enter into a Lease Agreement or Agreements with PNC Financial Services Group, Inc. for providing a police substation at 439 Wood Street, Pittsburgh, PA over a five-year term beginning January 2024. The City is not obligated to pay rent (other than a nominal base rent of \$1) under said Lease Agreement(s) but shall pay an upfront security deposit of \$25,000 along with monthly operating expenses, which includes, among other things, sewer, water, electrical, and reimbursement for the purchase and installation of technological fixtures. City payments due under said Lease Agreement or Agreements shall be chargeable to and payable from the following JDE account codes contingent upon City Council’s appropriations for each subsequent budget year:

Security Deposit:

2024		
JDE account:	11101.450000.54.54501.2024	\$ <del>2,000</del> <b><u>25,000</u></b>

Lease Expenses:

2024:		
Lease - Utilities and Operating Expenses		
JDE account:	11101.450000.54.54501.2024	\$ <del>85,830</del> <b><u>42,915</u></b>
Lease - Technology Fixtures		
JDE account:	11101.230000.54.54501.2024	\$80,000
		<b><u>2024 Total: \$<del>167,830</del> 147,915</u></b>

2025:

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Lease - Operating Expenses

JDE account: 11101.450000.54.54501.2025 \$85,830 42,915

Lease - Technology Fixtures

JDE account: 11101.230000.54.54501.2025 \$80,000

**2025 Total: \$165,830 122,915**

2026:

Lease - Operating Expenses

JDE account: 11101.450000.54.54501.2026 \$85,830 42,915

Lease - Technology Fixtures

JDE account: 11101.230000.54.54501.2026 \$80,000

**2026 Total: \$165,830 122,915**

2027:

Lease - Operating Expenses

JDE account: 11101.450000.54.54501.2027 \$85,830 42,915

**2027 Total: \$85,830 42,915**

2028:

Lease - Operating Expenses

JDE account: 11101.450000.54.54501.2028 \$85,830 42,915

**2028 Total: \$85,830 42,915**

**Total not-to-exceed**

**\$590,150 479,575**